

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year Ended September 30, 2022**

**Exhibit F-I-A**

**002 - Baldwin County Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>		<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$47,203,204.86	\$49,527,971.31	\$49,606,023.36	\$195,198,624.92	\$0.00	\$2,823,795.71	\$0.00
Investments	\$30,292,968.49	\$201,228.97	\$0.00	\$0.00	\$0.00	\$1,684.46	\$0.00
Receivables	\$14,072,540.39	\$9,096,390.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$183,130.90	\$470,125.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$135,912.80	\$1,311,708.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$663,018,555.42
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$46,635,925.04
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,564,901.39
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$196,616,699.26
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$91,887,757.44</b>	<b>\$60,607,424.65</b>	<b>\$49,606,023.36</b>	<b>\$195,198,624.92</b>	<b>\$0.00</b>	<b>\$2,825,480.17</b>	<b>\$911,836,081.11</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$1,875,990.74	\$4,686,727.78	\$0.00	\$328,030.92	\$0.00	\$58,465.32	\$0.00
Interfund Payable	\$468,525.03	\$148,958.84	\$0.00	\$0.00	\$0.00	\$35,772.06	\$0.00
Other Liabilities	\$1,514,750.03	\$701,517.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$202,181,600.65
<b>Total Liabilities:</b>	<b>\$3,859,265.80</b>	<b>\$5,537,204.06</b>	<b>\$0.00</b>	<b>\$328,030.92</b>	<b>\$0.00</b>	<b>\$94,237.38</b>	<b>\$202,181,600.65</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$709,654,480.46
Contributed Capital							
Reserved Fund Balance	\$1,202,322.14	\$15,482,456.38	\$4,097,620.74	\$328,358.41	\$0.00	\$198,529.64	\$0.00
Unreserved Fund balance	\$86,826,169.50	\$39,587,764.21	\$45,508,402.62	\$194,542,235.59	\$0.00	\$2,532,713.15	\$0.00
<b>Total Fund Equity:</b>	<b>\$88,028,491.64</b>	<b>\$55,070,220.59</b>	<b>\$49,606,023.36</b>	<b>\$194,870,594.00</b>	<b>\$0.00</b>	<b>\$2,731,242.79</b>	<b>\$709,654,480.46</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$91,887,757.44</b>	<b>\$60,607,424.65</b>	<b>\$49,606,023.36</b>	<b>\$195,198,624.92</b>	<b>\$0.00</b>	<b>\$2,825,480.17</b>	<b>\$911,836,081.11</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year Ended September 30, 2022**

**002 - Baldwin County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$173,170,405.90	\$0.00	\$323,708.46	\$23,449,283.65	\$0.00	\$196,943,398.01
Federal Sources	\$0.00	\$56,991,743.04	\$0.00	\$0.00	\$0.00	\$56,991,743.04
Local Sources	\$189,368,445.59	\$41,340,603.96	\$288,302.10	\$37,266,649.57	\$4,281,516.86	\$272,545,518.08
Other Sources	\$1,282,627.41	\$343,622.60	\$0.00	\$0.00	\$0.00	\$1,626,250.01
<b>Total Revenues:</b>	<b>\$363,821,478.90</b>	<b>\$98,675,969.60</b>	<b>\$612,010.56</b>	<b>\$60,715,933.22</b>	<b>\$4,281,516.86</b>	<b>\$528,106,909.14</b>
<b>Expenditures</b>						
Instructional Services	\$180,708,335.04	\$34,748,724.54	\$0.00	\$952,762.93	\$1,304,381.33	\$217,714,203.84
Instructional Support Services	\$55,094,396.28	\$7,456,594.94	\$0.00	\$0.00	\$1,150,152.02	\$63,701,143.24
Operation & Maintenance Services	\$19,861,350.39	\$24,591,195.43	\$0.00	\$555,090.37	\$162,296.81	\$45,169,933.00
Auxiliary Services	\$17,147,010.15	\$21,196,470.96	\$0.00	\$2,224,390.00	\$210,545.28	\$40,778,416.39
General Administrative Services	\$11,738,982.49	\$2,339,720.68	\$0.00	\$0.00	\$0.00	\$14,078,703.17
Capital Outlay	\$0.00	\$8,113,444.85	\$0.00	\$38,281,299.79	\$0.00	\$46,394,744.64
Debt Service	\$1,932,427.00	\$11,725.17	\$44,953,982.70	\$1,929,868.77	\$6,347.59	\$48,834,351.23
Other Expenditures	\$4,960,964.14	\$4,747,739.22	\$0.00	\$0.00	\$822,584.24	\$10,531,287.60
<b>Total Expenditures:</b>	<b>\$291,443,465.49</b>	<b>\$103,205,615.79</b>	<b>\$44,953,982.70</b>	<b>\$43,943,411.86</b>	<b>\$3,656,307.27</b>	<b>\$487,202,783.11</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$4,962,622.53	\$8,419,423.08	\$15,072,603.17	\$41,241,298.63	\$180,603.45	\$69,876,550.86
Other Fund Uses:	\$63,522,106.95	\$3,029,284.77	\$0.00	\$110,505.00	\$494,062.56	\$67,155,959.28
<b>Total Other Fund Sources (Uses):</b>	<b>(\$58,559,484.42)</b>	<b>\$5,390,138.31</b>	<b>\$15,072,603.17</b>	<b>\$41,130,793.63</b>	<b>(\$313,459.11)</b>	<b>\$2,720,591.58</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$13,818,528.99</b>	<b>\$860,492.12</b>	<b>(\$29,269,368.97)</b>	<b>\$57,903,314.99</b>	<b>\$311,750.48</b>	<b>\$43,624,717.61</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$74,209,962.65</b>	<b>\$54,209,728.47</b>	<b>\$78,875,392.33</b>	<b>\$136,967,279.01</b>	<b>\$2,419,492.31</b>	<b>\$346,681,854.77</b>
<b>Ending Fund Balance - September 30:</b>	<b>\$88,028,491.64</b>	<b>\$55,070,220.59</b>	<b>\$49,606,023.36</b>	<b>\$194,870,594.00</b>	<b>\$2,731,242.79</b>	<b>\$390,306,572.38</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2022**

002 - Baldwin County Schools						
Description	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$176,966,871.07	\$173,170,405.90	(\$3,796,465.17)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$102,233,370.74	\$56,991,743.04	(\$45,241,627.70)
Local Sources	\$163,653,112.37	\$189,368,445.59	\$25,715,333.22	\$29,418,138.74	\$41,340,603.96	\$11,922,465.22
Other Sources	\$2,000,000.00	\$1,282,627.41	(\$717,372.59)	\$356,023.00	\$343,622.60	(\$12,400.40)
Total Revenues:	\$342,619,983.44	\$363,821,478.90	\$21,201,495.46	\$132,007,532.48	\$98,675,969.60	(\$33,331,562.88)
Expenditures						
Instructional Services	\$183,398,188.95	\$180,708,335.04	\$2,689,853.91	\$57,091,656.49	\$34,748,724.54	\$22,342,931.95
Instructional Support Services	\$53,860,957.04	\$55,094,396.28	(\$1,233,439.24)	\$15,870,572.97	\$7,456,594.94	\$8,413,978.03
Operation & Maintenance Services	\$20,129,488.90	\$19,861,350.39	\$268,138.51	\$26,668,439.00	\$24,591,195.43	\$2,077,243.57
Auxiliary Services	\$14,693,634.00	\$17,147,010.15	(\$2,453,376.15)	\$21,705,694.84	\$21,196,470.96	\$509,223.88
General Administrative Services	\$12,955,738.86	\$11,738,982.49	\$1,216,756.37	\$4,300,163.80	\$2,339,720.68	\$1,960,443.12
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$7,343,924.25	\$8,113,444.85	(\$769,520.60)
General Service	\$0.00	\$1,932,427.00	(\$1,932,427.00)	\$32,500.00	\$11,725.17	\$20,774.83
Other Expenditures	\$5,351,809.48	\$4,960,964.14	\$390,845.34	\$10,319,577.16	\$4,747,739.22	\$5,571,837.94
Total Expenditures:	\$290,389,817.23	\$291,443,465.49	(\$1,053,648.26)	\$143,332,528.51	\$103,205,615.79	\$40,126,912.72
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,983,978.52	\$4,962,622.53	\$2,978,644.01	\$5,617,180.00	\$8,419,423.08	\$2,802,243.08
Other Financing Uses:	\$50,944,106.09	\$63,522,106.95	(\$12,578,000.86)	\$0.00	\$3,029,284.77	(\$3,029,284.77)
Total Other Financing Sources (Uses):	(\$48,960,127.57)	(\$58,559,484.42)	(\$9,599,356.85)	\$5,617,180.00	\$5,390,138.31	(\$227,041.69)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$3,270,038.64	\$13,818,528.99	\$10,548,490.35	(\$5,707,816.03)	\$860,492.12	\$6,568,308.15
Beginning Fund Balance - Oct. 1:	\$74,209,962.65	\$74,209,962.65	\$0.00	\$54,209,578.47	\$54,209,728.47	\$150.00
Ending Fund Balance - Sept. 30:	\$77,480,001.29	\$88,028,491.64	\$10,548,490.35	\$48,501,762.44	\$55,070,220.59	\$6,568,458.15

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2022**

**002 - Baldwin County Schools**

002 - Baldwin County Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$323,708.46	\$323,708.46	\$0.00	\$43,144,403.54	\$23,449,283.65	(\$19,695,119.89)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,932,427.00	\$288,302.10	(\$1,644,124.90)	\$0.00	\$37,266,649.57	\$37,266,649.57
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,256,135.46	\$612,010.56	(\$1,644,124.90)	\$43,144,403.54	\$60,715,933.22	\$17,571,529.68
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$965,000.00	\$952,762.93	\$12,237.07
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$381,737.00	\$555,090.37	(\$173,353.37)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$2,560,696.00	\$2,224,390.00	\$336,306.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$179,530,473.56	\$38,281,299.79	\$141,249,173.77
Debt Service	\$29,210,997.54	\$44,953,982.70	(\$15,742,985.16)	\$1,929,868.77	\$1,929,868.77	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$29,210,997.54	\$44,953,982.70	(\$15,742,985.16)	\$185,367,775.33	\$43,943,411.86	\$141,424,363.47
Other Financing Sources (Uses)						
Other Financing Sources:	\$24,955,924.09	\$15,072,603.17	(\$9,883,320.92)	\$70,371,002.00	\$41,241,298.63	(\$29,129,703.37)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$110,505.00	(\$110,505.00)
Total Other Financing Sources (Uses):	\$24,955,924.09	\$15,072,603.17	(\$9,883,320.92)	\$70,371,002.00	\$41,130,793.63	(\$29,240,208.37)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,998,937.99)	(\$29,269,368.97)	(\$27,270,430.98)	(\$71,852,369.79)	\$57,903,314.99	\$129,755,684.78
Beginning Fund Balance - Oct. 1:	\$78,875,392.33	\$78,875,392.33	\$0.00	\$136,967,279.01	\$136,967,279.01	\$0.00
Ending Fund Balance - Sept. 30:	\$76,876,454.34	\$49,606,023.36	(\$27,270,430.98)	\$65,114,909.22	\$194,870,594.00	\$129,755,684.78

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2022**

002 - Baldwin County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$220,434,983.07	\$196,943,398.01	(\$23,491,585.06)
Federal Sources	\$0.00	\$0.00	\$0.00	\$102,233,370.74	\$56,991,743.04	(\$45,241,627.70)
Local Sources	\$1,992,968.00	\$4,281,516.86	\$2,288,548.86	\$196,996,646.11	\$272,545,518.08	\$75,548,871.97
Other Sources	\$0.00	\$0.00	\$0.00	\$2,356,023.00	\$1,626,250.01	(\$729,772.99)
Total Revenues:	\$1,992,968.00	\$4,281,516.86	\$2,288,548.86	\$522,021,022.92	\$528,106,909.14	\$6,085,886.22
Expenditures						
Instructional Services	\$633,057.00	\$1,304,381.33	(\$671,324.33)	\$242,087,902.44	\$217,714,203.84	\$24,373,698.60
Instructional Support Services	\$467,785.00	\$1,150,152.02	(\$682,367.02)	\$70,199,315.01	\$63,701,143.24	\$6,498,171.77
Operation & Maintenance Services	\$38,475.00	\$162,296.81	(\$123,821.81)	\$47,218,139.90	\$45,169,933.00	\$2,048,206.90
Auxiliary Services	\$71,039.00	\$210,545.28	(\$139,506.28)	\$39,031,063.84	\$40,778,416.39	(\$1,747,352.55)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$17,255,902.66	\$14,078,703.17	\$3,177,199.49
Total Outlay	\$0.00	\$0.00	\$0.00	\$186,874,397.81	\$46,394,744.64	\$140,479,653.17
Expendable Service	\$0.00	\$6,347.59	(\$6,347.59)	\$31,173,366.31	\$48,834,351.23	(\$17,660,984.92)
Other Expenditures	\$378,233.00	\$822,584.24	(\$444,351.24)	\$16,049,619.64	\$10,531,287.60	\$5,518,332.04
Total Expenditures:	\$1,588,589.00	\$3,656,307.27	(\$2,067,718.27)	\$649,889,707.61	\$487,202,783.11	\$162,686,924.50
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$180,603.45	\$180,603.45	\$102,928,084.61	\$69,876,550.86	(\$33,051,533.75)
Other Financing Uses:	\$0.00	\$494,062.56	(\$494,062.56)	\$50,944,106.09	\$67,155,959.28	(\$16,211,853.19)
Total Other Financing Sources (Uses):	\$0.00	(\$313,459.11)	(\$313,459.11)	\$51,983,978.52	\$2,720,591.58	(\$49,263,386.94)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$404,379.00	\$311,750.48	(\$92,628.52)	(\$75,884,706.17)	\$43,624,717.61	\$119,509,423.78
Beginning Fund Balance - Oct. 1:	\$2,419,190.32	\$2,419,492.31	\$301.99	\$346,681,402.78	\$346,681,854.77	\$451.99
Ending Fund Balance - Sept. 30:	\$2,823,569.32	\$2,731,242.79	(\$92,326.53)	\$270,796,696.61	\$390,306,572.38	\$119,509,875.77

Information in this report has been reconciled to the corresponding bank statements.