

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2025, Fiscal Period 01**

**Exhibit F-I-A**

**002 - Baldwin County Schools**

		<b>GOVERNMENTAL</b>			<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
		<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>	<b>General</b>	<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$40,842,202.62	\$52,830,704.06	\$8,538,201.36	\$303,843,917.75	\$0.00	\$7,315,148.73	\$0.00
Investments	\$29,289,341.59	\$188,788.69	\$0.00	\$0.00	\$0.00	\$1,739.52	\$0.00
Receivables	\$2,388,467.03	\$4,769,321.40	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00
Interfund Receivables	\$378.50	\$588,003.74	\$0.00	\$0.00	\$0.00	\$1,527.99	\$0.00
Inventories	\$135,912.80	\$1,352,222.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$3,691.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$732,560,977.40
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$173,155,721.29
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,331,414.16
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$194,639,034.33
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$72,659,994.03</b>	<b>\$59,729,040.69</b>	<b>\$8,538,201.36</b>	<b>\$303,843,917.75</b>	<b>\$0.00</b>	<b>\$7,318,516.24</b>	<b>\$1,103,687,147.18</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$93,747.84	\$2,154,740.69	\$0.00	(\$83,025.97)	\$0.00	\$103,036.83	\$0.00
Interfund Payable	\$46,836.48	\$0.00	\$0.00	\$5,910.46	\$0.00	\$137.38	\$0.00
Other Liabilities	\$1,537,982.81	\$682,426.94	\$0.00	\$0.00	\$0.00	\$4,179,363.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$197,970,448.49
<b>Total Liabilities:</b>	<b>\$1,678,567.13</b>	<b>\$2,837,167.63</b>	<b>\$0.00</b>	<b>(\$77,115.51)</b>	<b>\$0.00</b>	<b>\$4,282,537.21</b>	<b>\$197,970,448.49</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$905,716,698.69
Contributed Capital							
Reserved Fund Balance	\$6,484,808.61	\$19,042,738.92	\$4,097,620.74	\$3,236,593.67	\$0.00	\$284,869.61	\$0.00
Unreserved Fund balance	\$64,496,618.29	\$37,849,134.14	\$4,440,580.62	\$300,684,439.59	\$0.00	\$2,751,109.42	\$0.00
<b>Total Fund Equity:</b>	<b>\$70,981,426.90</b>	<b>\$56,891,873.06</b>	<b>\$8,538,201.36</b>	<b>\$303,921,033.26</b>	<b>\$0.00</b>	<b>\$3,035,979.03</b>	<b>\$905,716,698.69</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$72,659,994.03</b>	<b>\$59,729,040.69</b>	<b>\$8,538,201.36</b>	<b>\$303,843,917.75</b>	<b>\$0.00</b>	<b>\$7,318,516.24</b>	<b>\$1,103,687,147.18</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2025, Fiscal Period 01**

**002 - Baldwin County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$17,313,288.42	\$0.00	\$0.00	\$0.00	\$0.00	\$17,313,288.42
Federal Sources	\$0.00	\$2,016,696.19	\$0.00	\$0.00	\$0.00	\$2,016,696.19
Local Sources	\$2,811,183.25	\$2,962,269.17	\$0.00	\$220,241.09	\$311,130.70	\$6,304,824.21
Other Sources	\$38,701.55	\$4,328.84	\$0.00	\$0.00	\$0.00	\$43,030.39
<b>Total Revenues:</b>	<b>\$20,163,173.22</b>	<b>\$4,983,294.20</b>	<b>\$0.00</b>	<b>\$220,241.09</b>	<b>\$311,130.70</b>	<b>\$25,677,839.21</b>
<b>Expenditures</b>						
Instructional Services	\$19,072,362.66	\$1,668,016.73	\$0.00	\$0.00	\$53,323.51	\$20,793,702.90
Instructional Support Services	\$5,861,543.30	\$564,899.66	\$0.00	\$0.00	\$86,834.40	\$6,513,277.36
Operation & Maintenance Services	\$7,396,961.43	\$1,665,883.90	\$0.00	\$12,259.66	\$3,799.27	\$9,078,904.26
Auxiliary Services	\$1,798,047.86	\$2,507,106.04	\$0.00	\$275,650.00	\$15,720.06	\$4,596,523.96
General Administrative Services	\$1,184,816.32	\$35,933.73	\$0.00	\$0.00	\$0.00	\$1,220,750.05
Capital Outlay	\$0.00	\$21,455.25	\$0.00	\$7,004,374.23	\$0.00	\$7,025,829.48
Debt Service	\$0.00	\$305.03	\$5,376.41	\$0.00	\$0.00	\$5,681.44
Other Expenditures	\$654,577.02	\$281,076.56	\$0.00	\$0.00	\$46,499.93	\$982,153.51
<b>Total Expenditures:</b>	<b>\$35,968,308.59</b>	<b>\$6,744,676.90</b>	<b>\$5,376.41</b>	<b>\$7,292,283.89</b>	<b>\$206,177.17</b>	<b>\$50,216,822.96</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$45,033.00	\$1,246,909.86	\$1,257,735.22	\$40,000,000.00	\$44,197.41	\$42,593,875.49
Other Fund Uses:	\$2,047,730.87	\$53,230.53	\$0.00	\$0.00	\$3,003.47	\$2,103,964.87
<b>Total Other Fund Sources (Uses):</b>	<b>(\$2,002,697.87)</b>	<b>\$1,193,679.33</b>	<b>\$1,257,735.22</b>	<b>\$40,000,000.00</b>	<b>\$41,193.94</b>	<b>\$40,489,910.62</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$17,807,833.24)</b>	<b>(\$567,703.37)</b>	<b>\$1,252,358.81</b>	<b>\$32,927,957.20</b>	<b>\$146,147.47</b>	<b>\$15,950,926.87</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$88,789,260.14</b>	<b>\$57,459,576.43</b>	<b>\$7,285,842.55</b>	<b>\$270,993,076.06</b>	<b>\$2,889,831.56</b>	<b>\$427,417,586.74</b>
<b>Ending Fund Balance:</b>	<b>\$70,981,426.90</b>	<b>\$56,891,873.06</b>	<b>\$8,538,201.36</b>	<b>\$303,921,033.26</b>	<b>\$3,035,979.03</b>	<b>\$443,368,513.61</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 01**

**002 - Baldwin County Schools**

002 - Baldwin County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$214,050,345.00	\$17,313,288.42	(\$196,737,056.58)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$34,519,831.81	\$2,016,696.19	(\$32,503,135.62)
Local Sources	\$232,633,611.22	\$2,811,183.25	(\$229,822,427.97)	\$38,973,198.63	\$2,962,269.17	(\$36,010,929.46)
Other Sources	\$690,000.00	\$38,701.55	(\$651,298.45)	\$394,893.86	\$4,328.84	(\$390,565.02)
Total Revenues:	\$447,373,956.22	\$20,163,173.22	(\$427,210,783.00)	\$73,887,924.30	\$4,983,294.20	(\$68,904,630.10)
Expenditures						
Instructional Services	\$219,282,252.69	\$19,072,362.66	\$200,209,890.03	\$17,661,190.27	\$1,668,016.73	\$15,993,173.54
Instructional Support Services	\$63,279,770.61	\$5,861,543.30	\$57,418,227.31	\$6,256,796.11	\$564,899.66	\$5,691,896.45
Operation & Maintenance Services	\$28,695,923.79	\$7,396,961.43	\$21,298,962.36	\$34,228,893.72	\$1,665,883.90	\$32,563,009.82
Auxiliary Services	\$20,494,081.50	\$1,798,047.86	\$18,696,033.64	\$29,708,020.04	\$2,507,106.04	\$27,200,914.00
General Administrative Services	\$17,564,710.00	\$1,184,816.32	\$16,379,893.68	\$1,070,595.42	\$35,933.73	\$1,034,661.69
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$2,773,908.22	\$21,455.25	\$2,752,452.97
General Service	\$0.00	\$0.00	\$0.00	\$26,405.00	\$305.03	\$26,099.97
Other Expenditures	\$9,486,309.00	\$654,577.02	\$8,831,731.98	\$3,792,751.47	\$281,076.56	\$3,511,674.91
Total Expenditures:	\$358,803,047.59	\$35,968,308.59	\$322,834,739.00	\$95,518,560.25	\$6,744,676.90	\$88,773,883.35
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,948,358.82	\$45,033.00	(\$2,903,325.82)	\$11,396,184.82	\$1,246,909.86	(\$10,149,274.96)
Other Financing Uses:	\$89,736,147.35	\$2,047,730.87	\$87,688,416.48	\$1,778,596.00	\$53,230.53	\$1,725,365.47
Total Other Financing Sources (Uses):	(\$86,787,788.53)	(\$2,002,697.87)	\$84,785,090.66	\$9,617,588.82	\$1,193,679.33	(\$8,423,909.49)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$1,783,120.10	(\$17,807,833.24)	(\$19,590,953.34)	(\$12,013,047.13)	(\$567,703.37)	\$11,445,343.76
Beginning Fund Balance - Oct. 1:	\$90,149,753.14	\$88,789,260.14	(\$1,360,493.00)	\$30,648,350.34	\$57,459,576.43	\$26,811,226.09
Ending Fund Balance:	\$91,932,873.24	\$70,981,426.90	(\$20,951,446.34)	\$18,635,303.21	\$56,891,873.06	\$38,256,569.85

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 01**

**002 - Baldwin County Schools**

002 - Baldwin County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$236,643.55	\$0.00	(\$236,643.55)	\$10,868,215.45	\$0.00	(\$10,868,215.45)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,939,851.00	\$0.00	(\$1,939,851.00)	\$0.00	\$220,241.09	\$220,241.09
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,176,494.55	\$0.00	(\$2,176,494.55)	\$10,868,215.45	\$220,241.09	(\$10,647,974.36)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$2,775,220.51	\$0.00	\$2,775,220.51
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$2,263,095.00	\$12,259.66	\$2,250,835.34
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$4,800,000.00	\$275,650.00	\$4,524,350.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$263,369,206.95	\$7,004,374.23	\$256,364,832.72
Debt Service	\$34,899,759.97	\$5,376.41	\$34,894,383.56	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$34,899,759.97	\$5,376.41	\$34,894,383.56	\$273,207,522.46	\$7,292,283.89	\$265,915,238.57
Other Financing Sources (Uses)						
Other Financing Sources:	\$34,868,558.53	\$1,257,735.22	(\$33,610,823.31)	\$85,000,000.00	\$40,000,000.00	(\$45,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$34,868,558.53	\$1,257,735.22	(\$33,610,823.31)	\$85,000,000.00	\$40,000,000.00	(\$45,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$2,145,293.11	\$1,252,358.81	(\$892,934.30)	(\$177,339,307.01)	\$32,927,957.20	\$210,267,264.21
Beginning Fund Balance - Oct. 1:	\$9,944,729.18	\$7,285,842.55	(\$2,658,886.63)	\$248,775,859.52	\$270,993,076.06	\$22,217,216.54
Ending Fund Balance:	\$12,090,022.29	\$8,538,201.36	(\$3,551,820.93)	\$71,436,552.51	\$303,921,033.26	\$232,484,480.75

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 01**

002 - Baldwin County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$225,155,204.00	\$17,313,288.42	(\$207,841,915.58)
Federal Sources	\$0.00	\$0.00	\$0.00	\$34,519,831.81	\$2,016,696.19	(\$32,503,135.62)
Local Sources	\$1,732,339.00	\$311,130.70	(\$1,421,208.30)	\$275,278,999.85	\$6,304,824.21	(\$268,974,175.64)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,084,893.86	\$43,030.39	(\$1,041,863.47)
Total Revenues:	\$1,732,339.00	\$311,130.70	(\$1,421,208.30)	\$536,038,929.52	\$25,677,839.21	(\$510,361,090.31)
Expenditures						
Instructional Services	\$530,041.00	\$53,323.51	\$476,717.49	\$240,248,704.47	\$20,793,702.90	\$219,455,001.57
Instructional Support Services	\$437,319.00	\$86,834.40	\$350,484.60	\$69,973,885.72	\$6,513,277.36	\$63,460,608.36
Operation & Maintenance Services	\$51,689.00	\$3,799.27	\$47,889.73	\$65,239,601.51	\$9,078,904.26	\$56,160,697.25
Auxiliary Services	\$67,791.00	\$15,720.06	\$52,070.94	\$55,069,892.54	\$4,596,523.96	\$50,473,368.58
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$18,635,305.42	\$1,220,750.05	\$17,414,555.37
Total Outlay	\$0.00	\$0.00	\$0.00	\$266,143,115.17	\$7,025,829.48	\$259,117,285.69
Expendable Service	\$0.00	\$0.00	\$0.00	\$34,926,164.97	\$5,681.44	\$34,920,483.53
Other Expenditures	\$376,583.00	\$46,499.93	\$330,083.07	\$13,655,643.47	\$982,153.51	\$12,673,489.96
Total Expenditures:	\$1,463,423.00	\$206,177.17	\$1,257,245.83	\$763,892,313.27	\$50,216,822.96	\$713,675,490.31
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$44,197.41	\$44,197.41	\$134,213,102.17	\$42,593,875.49	(\$91,619,226.68)
Other Financing Uses:	\$0.00	\$3,003.47	(\$3,003.47)	\$91,514,743.35	\$2,103,964.87	\$89,410,778.48
Total Other Financing Sources (Uses):	\$0.00	\$41,193.94	\$41,193.94	\$42,698,358.82	\$40,489,910.62	(\$2,208,448.20)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$268,916.00	\$146,147.47	(\$122,768.53)	(\$185,155,024.93)	\$15,950,926.87	\$201,105,951.80
Beginning Fund Balance - Oct. 1:	\$961,307.00	\$2,889,831.56	\$1,928,524.56	\$380,479,999.18	\$427,417,586.74	\$46,937,587.56
Ending Fund Balance:	\$1,230,223.00	\$3,035,979.03	\$1,805,756.03	\$195,324,974.25	\$443,368,513.61	\$248,043,539.36

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