

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2020, Fiscal Period 08**

**Exhibit F-I-A**

**002 - Baldwin County Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>		<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$44,017,430.41	\$54,310,602.92	\$45,986,535.15	\$57,394,347.94	\$0.00	\$2,246,575.98	\$0.00
Investments	\$30,281,782.59	\$218,089.31	\$740,649.91	\$0.00	\$0.00	\$1,675.03	\$0.00
Receivables	\$1,527,646.10	\$47,262.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$0.00	\$416,781.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$135,912.80	\$889,537.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$43,564.04)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$537,599,039.64
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$72,661,330.11
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,861,510.15
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$149,969,197.07
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$75,919,207.86</b>	<b>\$55,882,273.70</b>	<b>\$46,727,185.06</b>	<b>\$57,394,347.94</b>	<b>\$0.00</b>	<b>\$2,248,251.01</b>	<b>\$795,091,076.97</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$68,291.50	\$825,661.11	\$0.00	\$13,759.60	\$0.00	\$13,510.16	\$0.00
Interfund Payable	\$39,747.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$1,509,093.85	\$320,851.74	\$0.00	\$0.00	\$0.00	\$35,060.22	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$184,830,707.22
<b>Total Liabilities:</b>	<b>\$1,617,132.47</b>	<b>\$1,146,512.85</b>	<b>\$0.00</b>	<b>\$13,759.60</b>	<b>\$0.00</b>	<b>\$48,570.38</b>	<b>\$184,830,707.22</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$610,260,369.75
Contributed Capital							
Reserved Fund Balance	\$4,039,995.98	\$9,019,699.26	\$4,097,620.74	\$2,657,515.73	\$0.00	\$140,634.33	\$0.00
Unreserved Fund balance	\$70,262,079.41	\$45,716,061.59	\$42,629,564.32	\$54,723,072.61	\$0.00	\$2,059,046.30	\$0.00
<b>Total Fund Equity:</b>	<b>\$74,302,075.39</b>	<b>\$54,735,760.85</b>	<b>\$46,727,185.06</b>	<b>\$57,380,588.34</b>	<b>\$0.00</b>	<b>\$2,199,680.63</b>	<b>\$610,260,369.75</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$75,919,207.86</b>	<b>\$55,882,273.70</b>	<b>\$46,727,185.06</b>	<b>\$57,394,347.94</b>	<b>\$0.00</b>	<b>\$2,248,251.01</b>	<b>\$795,091,076.97</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2020, Fiscal Period 08**

<b>002 - Baldwin County Schools</b>		<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>		<b>Total</b>
<b>Revenues</b>							
State Sources	\$107,831,872.33	\$0.00	\$0.00	\$3,568,261.00	\$0.00		\$111,400,133.33
Federal Sources	\$0.00	\$15,549,997.20	\$0.00	\$0.00	\$0.00		\$15,549,997.20
Local Sources	\$102,736,522.01	\$17,924,878.41	\$0.00	\$454,973.05	\$1,987,206.89		\$123,103,580.36
Other Sources	\$1,457,794.05	\$300,849.99	\$0.00	\$0.00	\$0.00		\$1,758,644.04
<b>Total Revenues:</b>	<b>\$212,026,188.39</b>	<b>\$33,775,725.60</b>	<b>\$0.00</b>	<b>\$4,023,234.05</b>	<b>\$1,987,206.89</b>		<b>\$251,812,354.93</b>
<b>Expenditures</b>							
Instructional Services	\$104,416,611.15	\$9,531,489.62	\$0.00	\$410,040.00	\$643,130.68		\$115,001,271.45
Instructional Support Services	\$32,963,644.95	\$2,626,554.10	\$0.00	\$0.00	\$544,808.29		\$36,135,007.34
Operation & Maintenance Services	\$11,639,555.97	\$10,196,556.24	\$0.00	\$537,435.48	\$68,500.44		\$22,442,048.13
Auxiliary Services	\$10,029,224.42	\$12,058,420.00	\$0.00	\$3,472,476.00	\$51,935.00		\$25,612,055.42
General Administrative Services	\$6,705,885.30	\$386,150.45	\$0.00	\$0.00	\$0.00		\$7,092,035.75
Capital Outlay	\$16,000.00	\$1,977,862.22	\$0.00	\$34,800,879.03	\$0.00		\$36,794,741.25
Debt Service	\$0.00	\$6,194.93	\$578,938.55	\$87,064.91	\$0.00		\$672,198.39
Other Expenditures	\$2,945,783.74	\$2,804,501.16	\$0.00	\$0.00	\$399,747.57		\$6,150,032.47
<b>Total Expenditures:</b>	<b>\$168,716,705.53</b>	<b>\$39,587,728.72</b>	<b>\$578,938.55</b>	<b>\$39,307,895.42</b>	<b>\$1,708,121.98</b>		<b>\$249,899,390.20</b>
<b>Other Fund Sources (Uses)</b>							
Other Fund Sources:	\$2,162,112.40	\$6,013,723.80	\$7,940,547.71	\$9,000,000.00	\$132,021.53		\$25,248,405.44
Other Fund Uses:	\$21,892,821.45	\$1,229,689.33	\$0.00	\$0.00	\$278,078.35		\$23,400,589.13
<b>Total Other Fund Sources (Uses):</b>	<b>(\$19,730,709.05)</b>	<b>\$4,784,034.47</b>	<b>\$7,940,547.71</b>	<b>\$9,000,000.00</b>	<b>(\$146,056.82)</b>		<b>\$1,847,816.31</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$23,578,773.81</b>	<b>(\$1,027,968.65)</b>	<b>\$7,361,609.16</b>	<b>(\$26,284,661.37)</b>	<b>\$133,028.09</b>		<b>\$3,760,781.04</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$50,723,301.58</b>	<b>\$55,763,729.50</b>	<b>\$39,365,575.90</b>	<b>\$83,665,249.71</b>	<b>\$2,066,652.54</b>		<b>\$231,584,509.23</b>
<b>Ending Fund Balance:</b>	<b>\$74,302,075.39</b>	<b>\$54,735,760.85</b>	<b>\$46,727,185.06</b>	<b>\$57,380,588.34</b>	<b>\$2,199,680.63</b>		<b>\$235,345,290.27</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 08**

<b>002 - Baldwin County Schools</b>						
	<b>GENERAL</b>			<b>SPECIAL REVENUE</b>		
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$167,511,466.00	\$107,831,872.33	(\$59,679,593.67)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$32,277,025.92	\$15,549,997.20	(\$16,727,028.72)
Local Sources	\$130,342,061.68	\$102,736,522.01	(\$27,605,539.67)	\$27,532,447.00	\$17,924,878.41	(\$9,607,568.59)
Other Sources	\$1,233,306.10	\$1,457,794.05	\$224,487.95	\$338,210.00	\$300,849.99	(\$37,360.01)
<b>Total Revenues:</b>	<b>\$299,086,833.78</b>	<b>\$212,026,188.39</b>	<b>(\$87,060,645.39)</b>	<b>\$60,147,682.92</b>	<b>\$33,775,725.60</b>	<b>(\$26,371,957.32)</b>
<b>Expenditures</b>						
Instructional Services	\$171,821,420.58	\$104,416,611.15	\$67,404,809.43	\$16,685,420.12	\$9,531,489.62	\$7,153,930.50
Instructional Support Services	\$50,440,081.52	\$32,963,644.95	\$17,476,436.57	\$4,053,894.58	\$2,626,554.10	\$1,427,340.48
Operation & Maintenance Services	\$21,881,478.81	\$11,639,555.97	\$10,241,922.84	\$16,830,946.83	\$10,196,556.24	\$6,634,390.59
Auxiliary Services	\$15,502,071.49	\$10,029,224.42	\$5,472,847.07	\$19,914,485.72	\$12,058,420.00	\$7,856,065.72
General Administrative Services	\$11,389,541.06	\$6,705,885.30	\$4,683,655.76	\$743,156.79	\$386,150.45	\$357,006.34
Special Revenue Outlay	\$0.00	\$16,000.00	(\$16,000.00)	\$2,050,000.00	\$1,977,862.22	\$72,137.78
General Service	\$0.00	\$0.00	\$0.00	\$33,400.00	\$6,194.93	\$27,205.07
Other Expenditures	\$5,333,024.93	\$2,945,783.74	\$2,387,241.19	\$4,807,910.35	\$2,804,501.16	\$2,003,409.19
<b>Total Expenditures:</b>	<b>\$276,367,618.39</b>	<b>\$168,716,705.53</b>	<b>\$107,650,912.86</b>	<b>\$65,119,214.39</b>	<b>\$39,587,728.72</b>	<b>\$25,531,485.67</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,910,535.58	\$2,162,112.40	\$251,576.82	\$5,066,409.00	\$6,013,723.80	\$947,314.80
Other Financing Uses:	\$29,754,427.26	\$21,892,821.45	\$7,861,605.81	\$6,000,000.00	\$1,229,689.33	\$4,770,310.67
<b>Total Other Financing Sources (Uses):</b>	<b>(\$27,843,891.68)</b>	<b>(\$19,730,709.05)</b>	<b>\$8,113,182.63</b>	<b>(\$933,591.00)</b>	<b>\$4,784,034.47</b>	<b>\$5,717,625.47</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$5,124,676.29)</b>	<b>\$23,578,773.81</b>	<b>\$28,703,450.10</b>	<b>(\$5,905,122.47)</b>	<b>(\$1,027,968.65)</b>	<b>\$4,877,153.82</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$50,723,301.58</b>	<b>\$50,723,301.58</b>	<b>\$0.00</b>	<b>\$55,763,314.50</b>	<b>\$55,763,729.50</b>	<b>\$415.00</b>
<b>Ending Fund Balance:</b>	<b>\$45,598,625.29</b>	<b>\$74,302,075.39</b>	<b>\$28,703,450.10</b>	<b>\$49,858,192.03</b>	<b>\$54,735,760.85</b>	<b>\$4,877,568.82</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 08**

<b>002 - Baldwin County Schools</b>						
	<b>DEBT SERVICE</b>			<b>CAPITAL PROJECTS</b>		
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$323,708.46	\$0.00	(\$323,708.46)	\$8,601,086.54	\$3,568,261.00	(\$5,032,825.54)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$2,381,038.00	\$0.00	(\$2,381,038.00)	\$0.00	\$454,973.05	\$454,973.05
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$2,704,746.46</b>	<b>\$0.00</b>	<b>(\$2,704,746.46)</b>	<b>\$8,601,086.54</b>	<b>\$4,023,234.05</b>	<b>(\$4,577,852.49)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$410,040.00	(\$410,040.00)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$743,713.00	\$537,435.48	\$206,277.52
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$3,472,476.00	\$3,472,476.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$84,890,666.82	\$34,800,879.03	\$50,089,787.79
Debt Service	\$28,015,095.20	\$578,938.55	\$27,436,156.65	\$2,118,827.39	\$87,064.91	\$2,031,762.48
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$28,015,095.20</b>	<b>\$578,938.55</b>	<b>\$27,436,156.65</b>	<b>\$91,225,683.21</b>	<b>\$39,307,895.42</b>	<b>\$51,917,787.79</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$16,688,018.26	\$7,940,547.71	(\$8,747,470.55)	\$14,000,000.00	\$9,000,000.00	(\$5,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$16,688,018.26</b>	<b>\$7,940,547.71</b>	<b>(\$8,747,470.55)</b>	<b>\$14,000,000.00</b>	<b>\$9,000,000.00</b>	<b>(\$5,000,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$8,622,330.48)</b>	<b>\$7,361,609.16</b>	<b>\$15,983,939.64</b>	<b>(\$68,624,596.67)</b>	<b>(\$26,284,661.37)</b>	<b>\$42,339,935.30</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$39,365,575.90</b>	<b>\$39,365,575.90</b>	<b>\$0.00</b>	<b>\$83,665,249.71</b>	<b>\$83,665,249.71</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$30,743,245.42</b>	<b>\$46,727,185.06</b>	<b>\$15,983,939.64</b>	<b>\$15,040,653.04</b>	<b>\$57,380,588.34</b>	<b>\$42,339,935.30</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 08**

002 - Baldwin County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$176,436,261.00	\$111,400,133.33	(\$65,036,127.67)
Federal Sources	\$0.00	\$0.00	\$0.00	\$32,277,025.92	\$15,549,997.20	(\$16,727,028.72)
Local Sources	\$2,047,943.00	\$1,987,206.89	(\$60,736.11)	\$162,303,489.68	\$123,103,580.36	(\$39,199,909.32)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,571,516.10	\$1,758,644.04	\$187,127.94
Total Revenues:	\$2,047,943.00	\$1,987,206.89	(\$60,736.11)	\$372,588,292.70	\$251,812,354.93	(\$120,775,937.77)
Expenditures						
Instructional Services	\$629,937.00	\$643,130.68	(\$13,193.68)	\$189,136,777.70	\$115,001,271.45	\$74,135,506.25
Instructional Support Services	\$459,065.00	\$544,808.29	(\$85,743.29)	\$54,953,041.10	\$36,135,007.34	\$18,818,033.76
Operation & Maintenance Services	\$51,887.00	\$68,500.44	(\$16,613.44)	\$39,508,025.64	\$22,442,048.13	\$17,065,977.51
Auxiliary Services	\$69,643.00	\$51,935.00	\$17,708.00	\$38,958,676.21	\$25,612,055.42	\$13,346,620.79
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$12,132,697.85	\$7,092,035.75	\$5,040,662.10
Total Outlay	\$0.00	\$0.00	\$0.00	\$86,940,666.82	\$36,794,741.25	\$50,145,925.57
Expendable Service	\$0.00	\$0.00	\$0.00	\$30,167,322.59	\$672,198.39	\$29,495,124.20
Other Expenditures	\$380,744.00	\$399,747.57	(\$19,003.57)	\$10,521,679.28	\$6,150,032.47	\$4,371,646.81
Total Expenditures:	\$1,591,276.00	\$1,708,121.98	(\$116,845.98)	\$462,318,887.19	\$249,899,390.20	\$212,419,496.99
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$132,021.53	\$132,021.53	\$37,664,962.84	\$25,248,405.44	(\$12,416,557.40)
Other Financing Uses:	\$0.00	\$278,078.35	(\$278,078.35)	\$35,754,427.26	\$23,400,589.13	\$12,353,838.13
Total Other Financing Sources (Uses):	\$0.00	(\$146,056.82)	(\$146,056.82)	\$1,910,535.58	\$1,847,816.31	(\$62,719.27)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$456,667.00	\$133,028.09	(\$323,638.91)	(\$87,820,058.91)	\$3,760,781.04	\$91,580,839.95
Beginning Fund Balance - Oct. 1:	\$2,066,652.54	\$2,066,652.54	\$0.00	\$231,584,094.23	\$231,584,509.23	\$415.00
Ending Fund Balance:	\$2,523,319.54	\$2,199,680.63	(\$323,638.91)	\$143,764,035.32	\$235,345,290.27	\$91,581,254.95

Information in this report has been reconciled to the corresponding bank statements.