

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2025, Fiscal Period 06**

**Exhibit F-I-A**

**002 - Baldwin County Schools**

		<b>GOVERNMENTAL</b>			<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
		<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>	<b>General</b>	<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$89,889,991.10	\$56,852,430.19	\$16,494,240.17	\$262,597,809.11	\$0.00	\$7,294,690.50	\$0.00
Investments	\$29,289,341.59	\$190,004.75	\$0.00	\$0.00	\$0.00	\$1,739.52	\$0.00
Receivables	\$2,356,896.56	\$1,636,818.86	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00
Interfund Receivables	\$0.00	\$551,252.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$135,912.80	\$1,352,222.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$614.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$732,560,977.40
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$173,155,721.29
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,331,414.16
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$194,639,034.33
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$121,672,756.71</b>	<b>\$60,582,729.36</b>	<b>\$16,494,240.17</b>	<b>\$262,597,809.11</b>	<b>\$0.00</b>	<b>\$7,296,530.02</b>	<b>\$1,103,687,147.18</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$198,655.22	\$2,396,067.99	\$0.00	\$317,201.46	\$0.00	\$115,365.58	\$0.00
Interfund Payable	\$39,747.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$1,529,576.68	\$584,123.24	\$0.00	\$0.00	\$0.00	\$4,221,116.64	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$197,970,448.49
<b>Total Liabilities:</b>	<b>\$1,767,979.02</b>	<b>\$2,980,191.23</b>	<b>\$0.00</b>	<b>\$317,201.46</b>	<b>\$0.00</b>	<b>\$4,336,482.22</b>	<b>\$197,970,448.49</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$905,716,698.69
Contributed Capital							
Reserved Fund Balance	\$5,763,082.34	\$15,517,450.13	\$4,097,620.74	\$6,385,228.10	\$0.00	\$348,509.26	\$0.00
Unreserved Fund balance	\$114,141,695.35	\$42,085,088.00	\$12,396,619.43	\$255,895,379.55	\$0.00	\$2,611,538.54	\$0.00
<b>Total Fund Equity:</b>	<b>\$119,904,777.69</b>	<b>\$57,602,538.13</b>	<b>\$16,494,240.17</b>	<b>\$262,280,607.65</b>	<b>\$0.00</b>	<b>\$2,960,047.80</b>	<b>\$905,716,698.69</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$121,672,756.71</b>	<b>\$60,582,729.36</b>	<b>\$16,494,240.17</b>	<b>\$262,597,809.11</b>	<b>\$0.00</b>	<b>\$7,296,530.02</b>	<b>\$1,103,687,147.18</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2025, Fiscal Period 06**

**002 - Baldwin County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$109,666,641.65	\$12,779.34	\$0.00	\$0.00	\$0.00	\$109,679,420.99
Federal Sources	\$0.00	\$17,429,370.66	\$0.00	\$0.00	\$0.00	\$17,429,370.66
Local Sources	\$143,210,512.85	\$26,111,290.98	\$0.00	\$220,241.09	\$1,671,296.22	\$171,213,341.14
Other Sources	\$1,025,506.26	\$248,697.77	\$0.00	\$0.00	\$0.00	\$1,274,204.03
<b>Total Revenues:</b>	<b>\$253,902,660.76</b>	<b>\$43,802,138.75</b>	<b>\$0.00</b>	<b>\$220,241.09</b>	<b>\$1,671,296.22</b>	<b>\$299,596,336.82</b>
<b>Expenditures</b>						
Instructional Services	\$111,172,098.24	\$12,067,806.53	\$0.00	\$885,385.89	\$494,989.00	\$124,620,279.66
Instructional Support Services	\$32,145,917.98	\$4,339,214.61	\$0.00	\$137,145.00	\$563,442.01	\$37,185,719.60
Operation & Maintenance Services	\$16,937,392.09	\$14,354,033.40	\$0.00	\$552,685.04	\$50,184.03	\$31,894,294.56
Auxiliary Services	\$10,456,604.39	\$13,916,921.64	\$0.00	\$876,590.00	\$62,047.98	\$25,312,164.01
General Administrative Services	\$8,533,978.48	\$230,888.01	\$0.00	\$0.00	\$0.00	\$8,764,866.49
Capital Outlay	\$0.00	\$682,389.79	\$0.00	\$57,393,838.66	\$0.00	\$58,076,228.45
Debt Service	\$0.00	\$1,831.18	\$17,463,124.73	\$87,064.91	\$0.00	\$17,552,020.82
Other Expenditures	\$3,947,029.46	\$1,790,025.06	\$0.00	\$0.00	\$360,368.53	\$6,097,423.05
<b>Total Expenditures:</b>	<b>\$183,193,020.64</b>	<b>\$47,383,110.22</b>	<b>\$17,463,124.73</b>	<b>\$59,932,709.50</b>	<b>\$1,531,031.55</b>	<b>\$309,502,996.64</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$1,579,948.35	\$5,642,077.86	\$26,671,522.35	\$51,000,000.00	\$113,989.88	\$85,007,538.44
Other Fund Uses:	\$41,201,393.50	\$1,918,144.69	\$0.00	\$0.00	\$184,038.31	\$43,303,576.50
<b>Total Other Fund Sources (Uses):</b>	<b>(\$39,621,445.15)</b>	<b>\$3,723,933.17</b>	<b>\$26,671,522.35</b>	<b>\$51,000,000.00</b>	<b>(\$70,048.43)</b>	<b>\$41,703,961.94</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$31,088,194.97</b>	<b>\$142,961.70</b>	<b>\$9,208,397.62</b>	<b>(\$8,712,468.41)</b>	<b>\$70,216.24</b>	<b>\$31,797,302.12</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$88,816,582.72</b>	<b>\$57,459,576.43</b>	<b>\$7,285,842.55</b>	<b>\$270,993,076.06</b>	<b>\$2,889,831.56</b>	<b>\$427,444,909.32</b>
<b>Ending Fund Balance:</b>	<b>\$119,904,777.69</b>	<b>\$57,602,538.13</b>	<b>\$16,494,240.17</b>	<b>\$262,280,607.65</b>	<b>\$2,960,047.80</b>	<b>\$459,242,211.44</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 06**

002 - Baldwin County Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$215,164,004.00	\$109,666,641.65	(\$105,497,362.35)	\$0.00	\$12,779.34	\$12,779.34
Federal Sources	\$0.00	\$0.00	\$0.00	\$37,161,601.05	\$17,429,370.66	(\$19,732,230.39)
Local Sources	\$232,633,611.22	\$143,210,512.85	(\$89,423,098.37)	\$38,973,198.63	\$26,111,290.98	(\$12,861,907.65)
Other Sources	\$690,000.00	\$1,025,506.26	\$335,506.26	\$394,893.86	\$248,697.77	(\$146,196.09)
Total Revenues:	\$448,487,615.22	\$253,902,660.76	(\$194,584,954.46)	\$76,529,693.54	\$43,802,138.75	(\$32,727,554.79)
Expenditures						
Instructional Services	\$220,283,878.51	\$111,172,098.24	\$109,111,780.27	\$18,853,594.00	\$12,067,806.53	\$6,785,787.47
Instructional Support Services	\$63,259,840.69	\$32,145,917.98	\$31,113,922.71	\$7,418,670.88	\$4,339,214.61	\$3,079,456.27
Operation & Maintenance Services	\$29,463,378.89	\$16,937,392.09	\$12,525,986.80	\$35,001,991.31	\$14,354,033.40	\$20,647,957.91
Auxiliary Services	\$21,044,861.50	\$10,456,604.39	\$10,588,257.11	\$28,902,142.12	\$13,916,921.64	\$14,985,220.48
General Administrative Services	\$17,638,613.80	\$8,533,978.48	\$9,104,635.32	\$1,319,268.69	\$230,888.01	\$1,088,380.68
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$3,323,612.42	\$682,389.79	\$2,641,222.63
General Service	\$0.00	\$0.00	\$0.00	\$26,405.00	\$1,831.18	\$24,573.82
Other Expenditures	\$10,322,234.62	\$3,947,029.46	\$6,375,205.16	\$3,938,697.48	\$1,790,025.06	\$2,148,672.42
Total Expenditures:	\$362,012,808.01	\$183,193,020.64	\$178,819,787.37	\$98,784,381.90	\$47,383,110.22	\$51,401,271.68
Other Financing Sources (Uses)						
Other Financing Sources:	\$3,014,075.15	\$1,579,948.35	(\$1,434,126.80)	\$11,381,184.82	\$5,642,077.86	(\$5,739,106.96)
Other Financing Uses:	\$89,721,147.35	\$41,201,393.50	\$48,519,753.85	\$1,778,596.00	\$1,918,144.69	(\$139,548.69)
Total Other Financing Sources (Uses):	(\$86,707,072.20)	(\$39,621,445.15)	\$47,085,627.05	\$9,602,588.82	\$3,723,933.17	(\$5,878,655.65)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$232,264.99)	\$31,088,194.97	\$31,320,459.96	(\$12,652,099.54)	\$142,961.70	\$12,795,061.24
Beginning Fund Balance - Oct. 1:	\$88,816,582.72	\$88,816,582.72	\$0.00	\$57,459,576.43	\$57,459,576.43	\$0.00
Ending Fund Balance:	\$88,584,317.73	\$119,904,777.69	\$31,320,459.96	\$44,807,476.89	\$57,602,538.13	\$12,795,061.24

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 06**

**002 - Baldwin County Schools**

002 - Baldwin County Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$236,643.55	\$0.00	(\$236,643.55)	\$10,868,215.45	\$0.00	(\$10,868,215.45)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,939,851.00	\$0.00	(\$1,939,851.00)	\$0.00	\$220,241.09	\$220,241.09
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,176,494.55	\$0.00	(\$2,176,494.55)	\$10,868,215.45	\$220,241.09	(\$10,647,974.36)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$3,207,861.51	\$885,385.89	\$2,322,475.62
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$137,145.00	(\$137,145.00)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$2,705,567.59	\$552,685.04	\$2,152,882.55
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$4,800,000.00	\$876,590.00	\$3,923,410.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$254,337,859.11	\$57,393,838.66	\$196,944,020.45
Debt Service	\$34,899,759.97	\$17,463,124.73	\$17,436,635.24	\$0.00	\$87,064.91	(\$87,064.91)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$34,899,759.97	\$17,463,124.73	\$17,436,635.24	\$265,051,288.21	\$59,932,709.50	\$205,118,578.71
Other Financing Sources (Uses)						
Other Financing Sources:	\$34,868,558.53	\$26,671,522.35	(\$8,197,036.18)	\$85,000,000.00	\$51,000,000.00	(\$34,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$34,868,558.53	\$26,671,522.35	(\$8,197,036.18)	\$85,000,000.00	\$51,000,000.00	(\$34,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$2,145,293.11	\$9,208,397.62	\$7,063,104.51	(\$169,183,072.76)	(\$8,712,468.41)	\$160,470,604.35
Beginning Fund Balance - Oct. 1:	\$7,285,842.55	\$7,285,842.55	\$0.00	\$270,993,076.06	\$270,993,076.06	\$0.00
Ending Fund Balance:	\$9,431,135.66	\$16,494,240.17	\$7,063,104.51	\$101,810,003.30	\$262,280,607.65	\$160,470,604.35

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 06**

002 - Baldwin County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$226,268,863.00	\$109,679,420.99	(\$116,589,442.01)
Federal Sources	\$0.00	\$0.00	\$0.00	\$37,161,601.05	\$17,429,370.66	(\$19,732,230.39)
Local Sources	\$1,732,339.00	\$1,671,296.22	(\$61,042.78)	\$275,278,999.85	\$171,213,341.14	(\$104,065,658.71)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,084,893.86	\$1,274,204.03	\$189,310.17
Total Revenues:	\$1,732,339.00	\$1,671,296.22	(\$61,042.78)	\$539,794,357.76	\$299,596,336.82	(\$240,198,020.94)
Expenditures						
Instructional Services	\$537,197.00	\$494,989.00	\$42,208.00	\$242,882,531.02	\$124,620,279.66	\$118,262,251.36
Instructional Support Services	\$455,039.00	\$563,442.01	(\$108,403.01)	\$71,133,550.57	\$37,185,719.60	\$33,947,830.97
Operation & Maintenance Services	\$51,689.00	\$50,184.03	\$1,504.97	\$67,222,626.79	\$31,894,294.56	\$35,328,332.23
Auxiliary Services	\$67,791.00	\$62,047.98	\$5,743.02	\$54,814,794.62	\$25,312,164.01	\$29,502,630.61
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$18,957,882.49	\$8,764,866.49	\$10,193,016.00
Total Outlay	\$0.00	\$0.00	\$0.00	\$257,661,471.53	\$58,076,228.45	\$199,585,243.08
Expendable Service	\$0.00	\$0.00	\$0.00	\$34,926,164.97	\$17,552,020.82	\$17,374,144.15
Other Expenditures	\$376,583.00	\$360,368.53	\$16,214.47	\$14,637,515.10	\$6,097,423.05	\$8,540,092.05
Total Expenditures:	\$1,488,299.00	\$1,531,031.55	(\$42,732.55)	\$762,236,537.09	\$309,502,996.64	\$452,733,540.45
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$113,989.88	\$113,989.88	\$134,263,818.50	\$85,007,538.44	(\$49,256,280.06)
Other Financing Uses:	\$0.00	\$184,038.31	(\$184,038.31)	\$91,499,743.35	\$43,303,576.50	\$48,196,166.85
Total Other Financing Sources (Uses):	\$0.00	(\$70,048.43)	(\$70,048.43)	\$42,764,075.15	\$41,703,961.94	(\$1,060,113.21)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$244,040.00	\$70,216.24	(\$173,823.76)	(\$179,678,104.18)	\$31,797,302.12	\$211,475,406.30
Beginning Fund Balance - Oct. 1:	\$2,889,831.56	\$2,889,831.56	\$0.00	\$427,444,909.32	\$427,444,909.32	\$0.00
Ending Fund Balance:	\$3,133,871.56	\$2,960,047.80	(\$173,823.76)	\$247,766,805.14	\$459,242,211.44	\$211,475,406.30

Information in this report has been reconciled to the corresponding bank statements.