



BALDWIN COUNTY PUBLIC SCHOOLS

Building Excellence

Business and Finance Division

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To: Board Members
CC: Dr. Alan Lee, Superintendent of Education
From: John Chapman Wilson, Director of Business and Finance
Date: April 22, 2014
Re: Financial Update for April 2014 Work Session

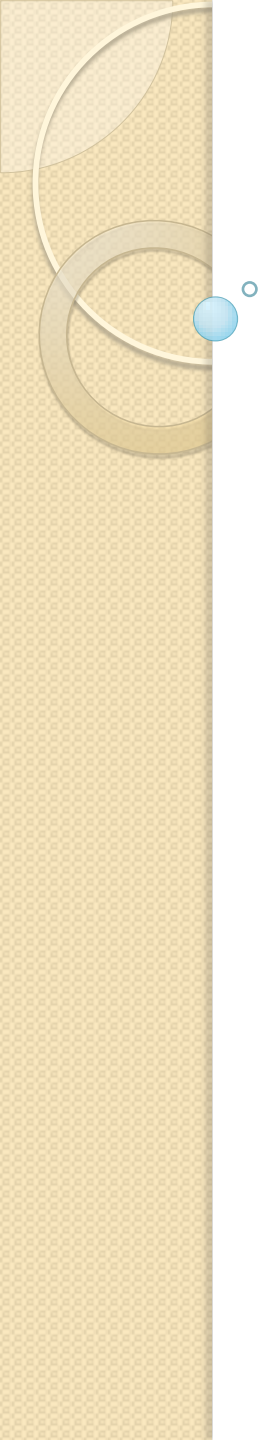
Attached please find March financial update, penny tax report, reports on legal expenses, utility report, and a copy of the unaudited financials for March 2014. **The financials as well as the Check Register are on our web site as required by Law each month!**

The attached report reflects the March General Fund balance at \$50,332,509 compared to the FY 2013 March balance of \$45,766,969. Based on the one month reserve requirement the General Fund Balance represents approximately 49 days over the State required reserve.

As of March 31st, we received \$39.4 million in Ad Valorem revenue representing approximately 93% of our estimated budget and \$13.4 million in Penny Tax Revenue. Penny Tax Revenue has increased around \$115k over what was received in the previous year. Penny Tax revenue is calculated using a modified cash basis for more accurate comparisons from year to year.

The FY 2015 State Foundation budget information has been released to all school boards. Middle School divisors were reduced from 20.45 to 20.20 which is a step in the right direction towards lowering class sizes. Health insurance cost at the state level has increased on the employer's side from \$714 to \$780 per month per employee. State funding has been increased to help fund state funded employees but the board will have to realize this increase cost for all locally funded employees for the next school year.

Please do not hesitate to contact me at 580-1664 should you have any questions.



Baldwin County School System

Financial Update

April 22, 2014

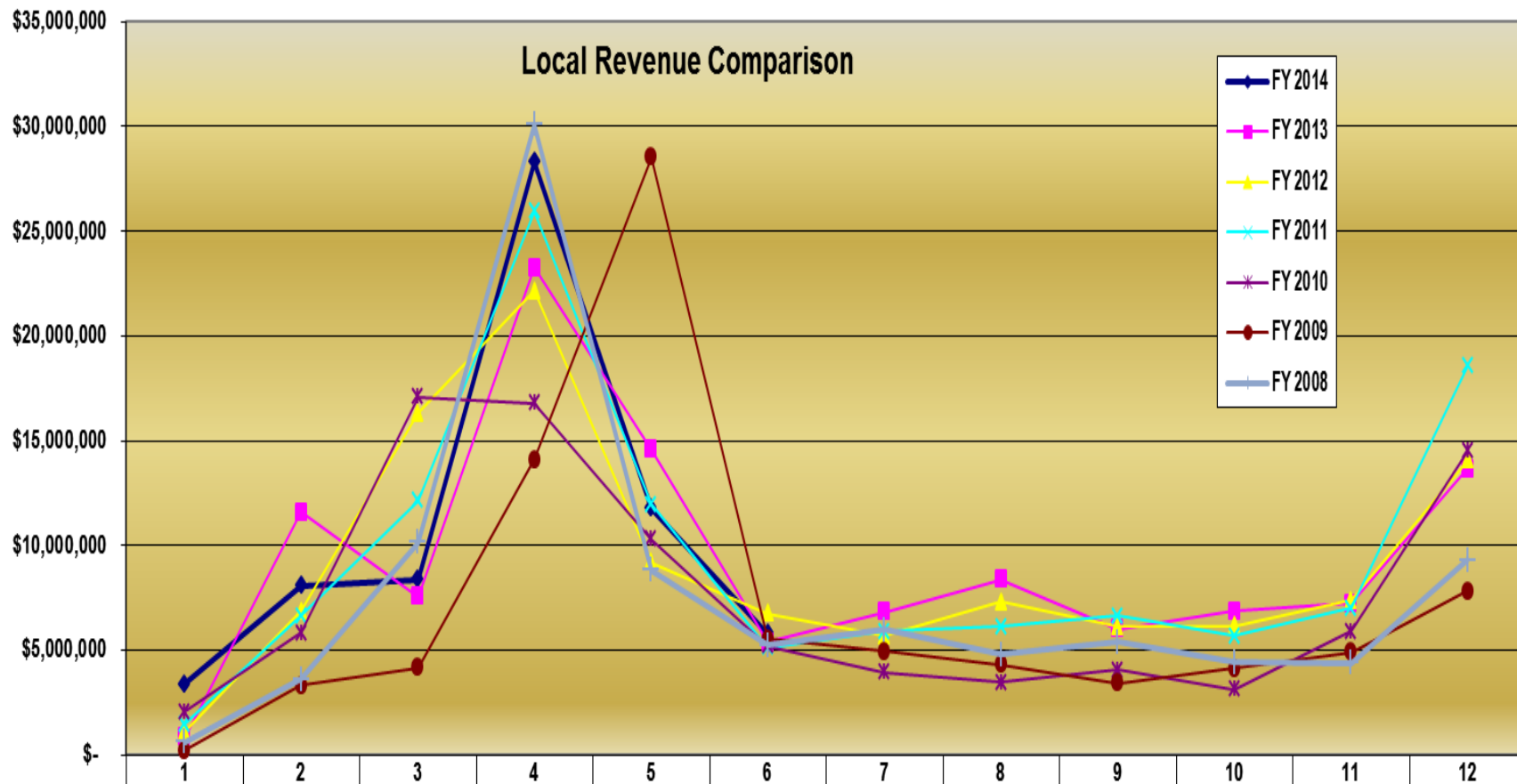
General Fund FY 2014

Beginning Fund Balance, 10/1/2013	\$ 34,423,264.68
Operating Revenue	\$ 131,275,379.40
Operating Expense & Interfund Transfers	\$(115,366,135.23)
Excess (Deficit)	\$ 15,909,244.17
Ending Fund Balance, 3/31/2014	\$ 50,332,508.85

Balance represents 49 days over the state required reserve.

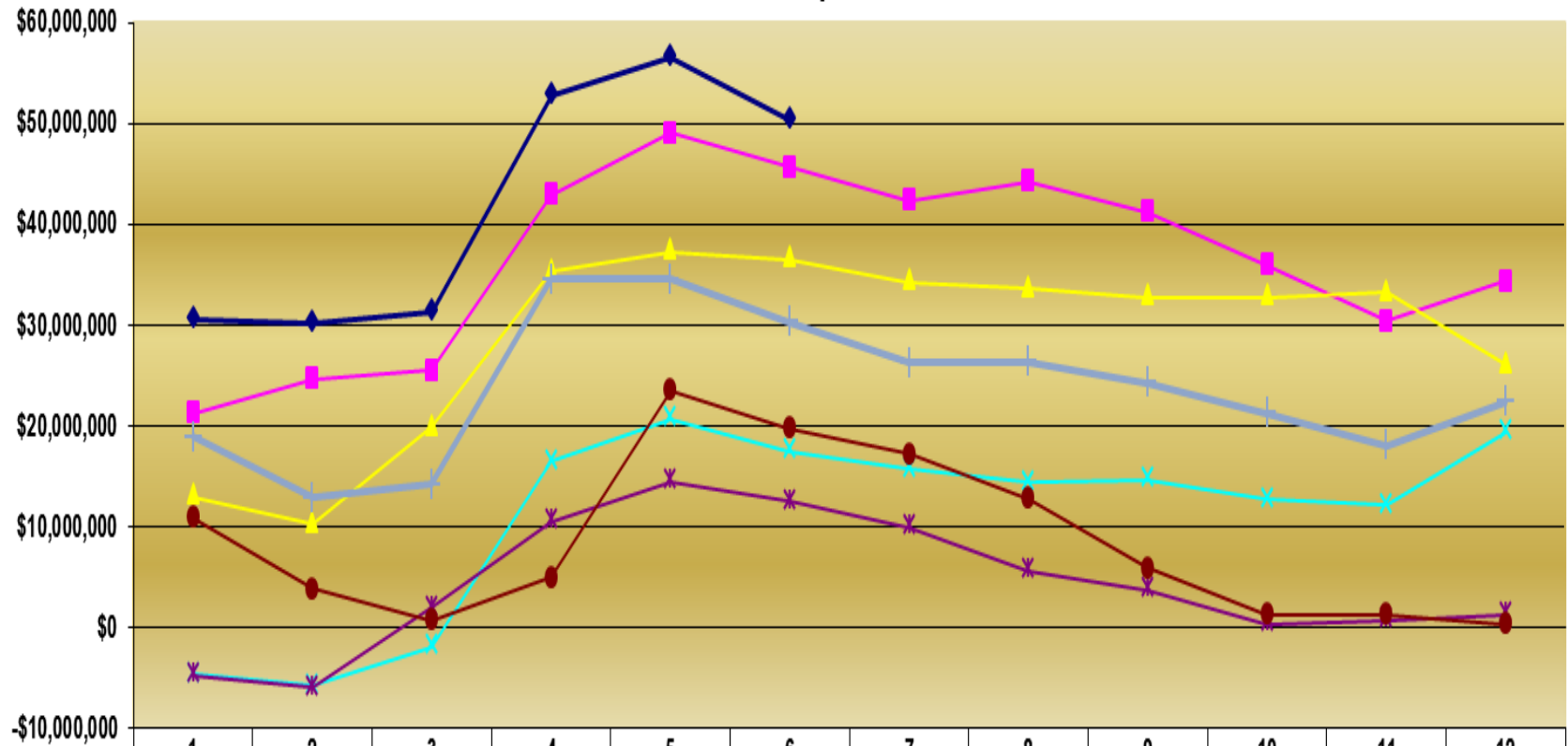
March Actual to Budget

General Fund		Budgeted	Actual	% of Total	Target
		2014	3/31/2014		Oct- Mar
					50%
	State Revenue	126,126,582	65,043,927	52%	
	Federal Revenue	0	0		
	Local Revenue	100,650,931	65,735,861	65%	
	Other Revenue	615,000	495,591	81%	
	Total Revenues and Other Sources	\$227,392,513	\$ 131,275,379	58%	
Expenditures by Object					
	Instructional Services	130,202,221	65,509,261	50%	
	Instructional Support Services	35,813,596	18,241,496	51%	
	Operations & Maintenance	12,270,143	6,905,723	56%	
	Auxilliary Services	10,857,746	5,664,200	52%	
	General Administrative Services	9,197,872	4,246,660	46%	
	Capital Outlay	0	0		
	Debt Service	4,526,644	4,165,750	92%	
	Other Expenditures	2,980,084	1,538,690	52%	
	Total Expenditures *	\$205,848,306	\$106,271,780	52%	
	<i>*(Not including interfund transfers)</i>				



 FY 2014	\$3,387,959	\$8,094,395	\$8,362,553	\$28,322,746	\$11,786,389	\$5,781,819						
 FY 2013	\$857,395	\$11,599,651	\$7,562,621	\$23,262,035	\$14,570,589	\$5,394,038	\$6,820,055	\$8,384,953	\$6,022,450	\$6,878,399	\$7,225,152	\$13,657,756
 FY 2012	\$1,115,985	\$6,861,712	\$16,318,621	\$22,157,518	\$9,206,020	\$6,736,222	\$5,698,248	\$7,287,743	\$6,115,629	\$6,157,820	\$7,391,543	\$14,045,847
 FY 2011	\$1,475,663	\$6,631,337	\$12,129,339	\$25,943,721	\$11,972,860	\$5,115,371	\$5,920,335	\$6,115,252	\$6,625,017	\$5,690,100	\$7,016,002	\$18,567,606
 FY 2010	\$2,079,164	\$5,823,030	\$17,074,661	\$16,797,008	\$10,279,152	\$5,194,008	\$3,938,721	\$3,483,709	\$4,058,886	\$3,131,001	\$5,912,704	\$14,493,758
 FY 2009	\$216,676	\$3,311,606	\$4,153,315	\$14,098,096	\$28,531,955	\$5,523,851	\$4,954,375	\$4,317,946	\$3,431,803	\$4,116,441	\$4,918,926	\$7,830,395
 FY 2008	\$621,422	\$3,621,438	\$10,161,976	\$30,073,835	\$8,836,018	\$5,227,707	\$5,983,099	\$4,812,267	\$5,369,309	\$4,429,352	\$4,393,194	\$9,306,527

General Fund Balance Comparison



	1	2	3	4	5	6	7	8	9	10	11	12
◆ FY 2014	\$30,561,27	\$30,316,03	\$31,323,17	\$52,931,02	\$56,628,84	\$50,332,50						
■ FY 2013	\$21,328,67	\$24,744,12	\$25,612,78	\$43,012,95	\$49,178,28	\$45,766,96	\$42,422,55	\$44,331,86	\$41,304,09	\$36,033,42	\$30,512,01	\$34,442,11
▲ FY 2012	\$13,064,19	\$10,319,91	\$19,958,09	\$35,416,50	\$37,346,93	\$36,586,25	\$34,330,39	\$33,696,10	\$32,867,69	\$32,844,71	\$33,264,80	\$26,120,34
✕ FY 2011	\$(4,632,91)	\$(5,758,39)	\$(1,872,56)	\$16,481,26	\$20,762,48	\$17,529,02	\$15,736,82	\$14,441,30	\$14,720,56	\$12,747,64	\$12,208,93	\$19,483,08
✕ FY 2010	\$(4,723,64)	\$(5,959,97)	\$2,018,973	\$10,566,31	\$14,541,74	\$12,607,58	\$10,000,07	\$5,705,897	\$3,777,259	\$373,726	\$800,737	\$1,369,044
● FY 2009	\$10,952,22	\$3,899,356	\$761,473	\$5,012,635	\$23,561,18	\$19,779,50	\$17,294,67	\$12,813,34	\$5,986,897	\$1,311,713	\$1,296,904	\$423,807
+ FY 2008	\$18,974,44	\$12,942,91	\$14,296,79	\$34,585,20	\$34,599,88	\$30,420,06	\$26,325,60	\$26,411,87	\$24,352,52	\$21,353,53	\$18,128,08	\$22,422,13

Monthly General Fund Financial Details

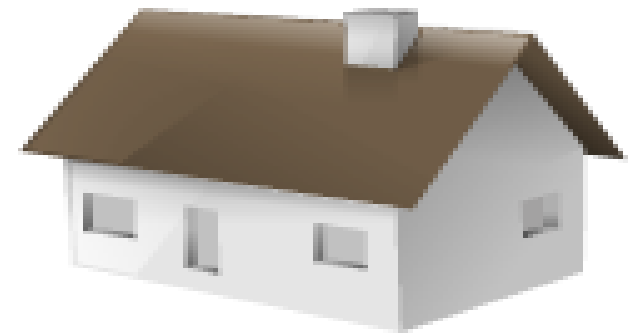
BALDWIN COUNTY BOE GENERAL FUND TRENDS

General Fund	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
Beginning Fund Balance,10/1/13	\$34,423,264.68	\$30,561,272.18	\$30,316,034.90	\$31,323,177.92	\$52,931,022.51	\$56,628,845.09
Revenues:	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
State Revenues	\$10,647,567.00	\$10,837,153.10	\$11,170,884.00	\$10,671,317.00	\$10,974,053.00	\$10,742,952.82
Federal Revenues	\$0.00					
Local Revenues	\$3,387,958.73	\$8,094,395.22	\$8,362,553.17	\$28,322,746.24	\$11,786,389.20	\$5,781,818.60
Other Sources	\$13,636.99	\$29,291.55	\$19,797.06	\$197,565.67	\$5,975.09	\$229,324.96
Total Revenues	\$14,049,162.72	\$18,960,839.87	\$19,553,234.23	\$39,191,628.91	\$22,766,417.29	\$16,754,096.38
Expenditures:	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
Instructional Services	\$10,567,927.04	\$11,024,182.65	\$11,373,688.69	\$10,701,056.51	\$11,557,072.04	\$10,285,334.26
Instructional Support Services	\$3,031,827.60	\$3,111,734.25	\$2,985,863.34	\$3,027,434.11	\$3,013,079.78	\$3,071,557.16
Operation & Maintenance	\$2,264,908.03	\$885,633.16	\$917,351.82	\$940,840.00	\$984,105.91	\$912,883.81
Auxiliary Services	\$885,919.94	\$1,026,368.34	\$844,362.65	\$990,846.30	\$960,025.76	\$956,676.98
General Administrative Services	\$608,088.84	\$667,945.51	\$680,097.44	\$575,538.91	\$1,131,258.98	\$583,729.92
Capital Outlay	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
Debt Services	\$0.00	\$314,348.96	\$0.00	\$0.00	\$0.00	\$3,851,401.05
Other Expenditures	\$264,856.91	\$277,241.61	\$238,733.10	\$236,985.40	\$216,530.38	\$304,343.04
Total Expenditures	\$17,623,528.36	\$17,307,454.48	\$17,040,097.04	\$16,472,701.23	\$17,862,072.85	\$19,965,926.22
Other Fund Sources (Uses)						
Other Fund Sources	\$911,009.75	\$144,001.96	\$72,898.94	\$279,361.29	\$173,584.83	\$298,561.04
Other Fund Uses	-\$1,198,636.61	-\$2,042,624.63	-\$1,578,893.11	-\$1,390,444.38	-\$1,380,106.69	-\$3,383,067.44
Total Other Fund Sources (Uses)	-\$287,626.86	-\$1,898,622.67	-\$1,505,994.17	-\$1,111,083.09	-\$1,206,521.86	-\$3,084,506.40
Excess(Deficit)	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
	-\$3,861,992.50	-\$245,237.28	\$1,007,143.02	\$21,607,844.59	\$3,697,822.58	-\$6,296,336.24
Ending Fund Balance	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
	\$30,561,272.18	\$30,316,034.90	\$31,323,177.92	\$52,931,022.51	\$56,628,845.09	\$50,332,508.85

FY 2014 Ad Valorem

FY 2014 Ad Valorem				
	As of 3/31	Budgeted	Variance	% of Budget
Property Taxes	37,890,592	39,243,609	(1,353,017)	97%
Land Redemptions	24,580	299,318	(274,738)	8%
Probate Judge	1,489,415	2,876,397	(1,386,982)	52%
	39,404,587	42,419,324	(3,014,737)	93%

FY 2014 Ad Valorem Budget	
Property Taxes	39,243,609
Land Redemptions	299,318
Probate Judge	2,876,397
	42,419,324
10 mill Match	(36,890,870)
Remaining Discretionary Funding	5,528,454



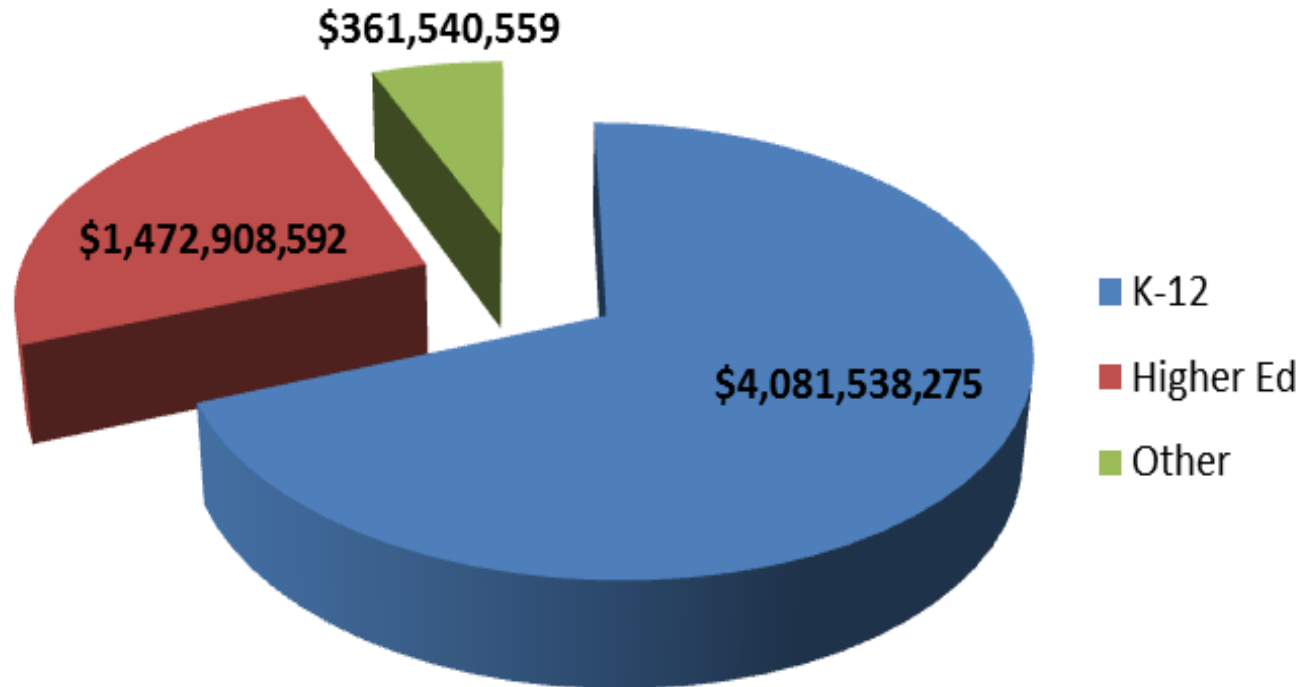
YTD Penny Tax Results

- FY 2014 October - March Revenue: \$13,353,499
- FY 2013 October – March Revenue: \$13,238,555
- Year over Year increase of \$115k year to day around 1%.



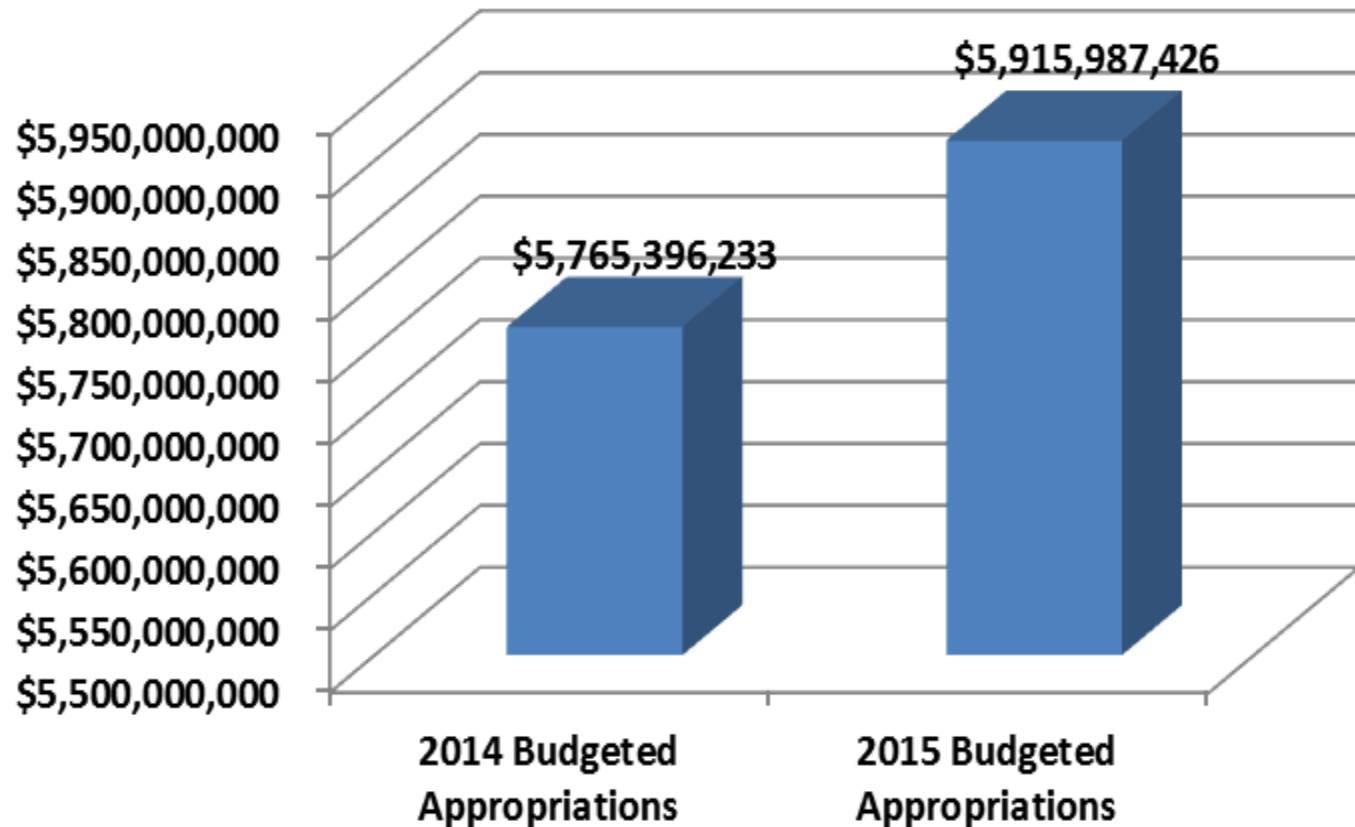
FY 2015 State Education Trust Fund (ETF)

FY 2015 Education Trust Fund Breakout



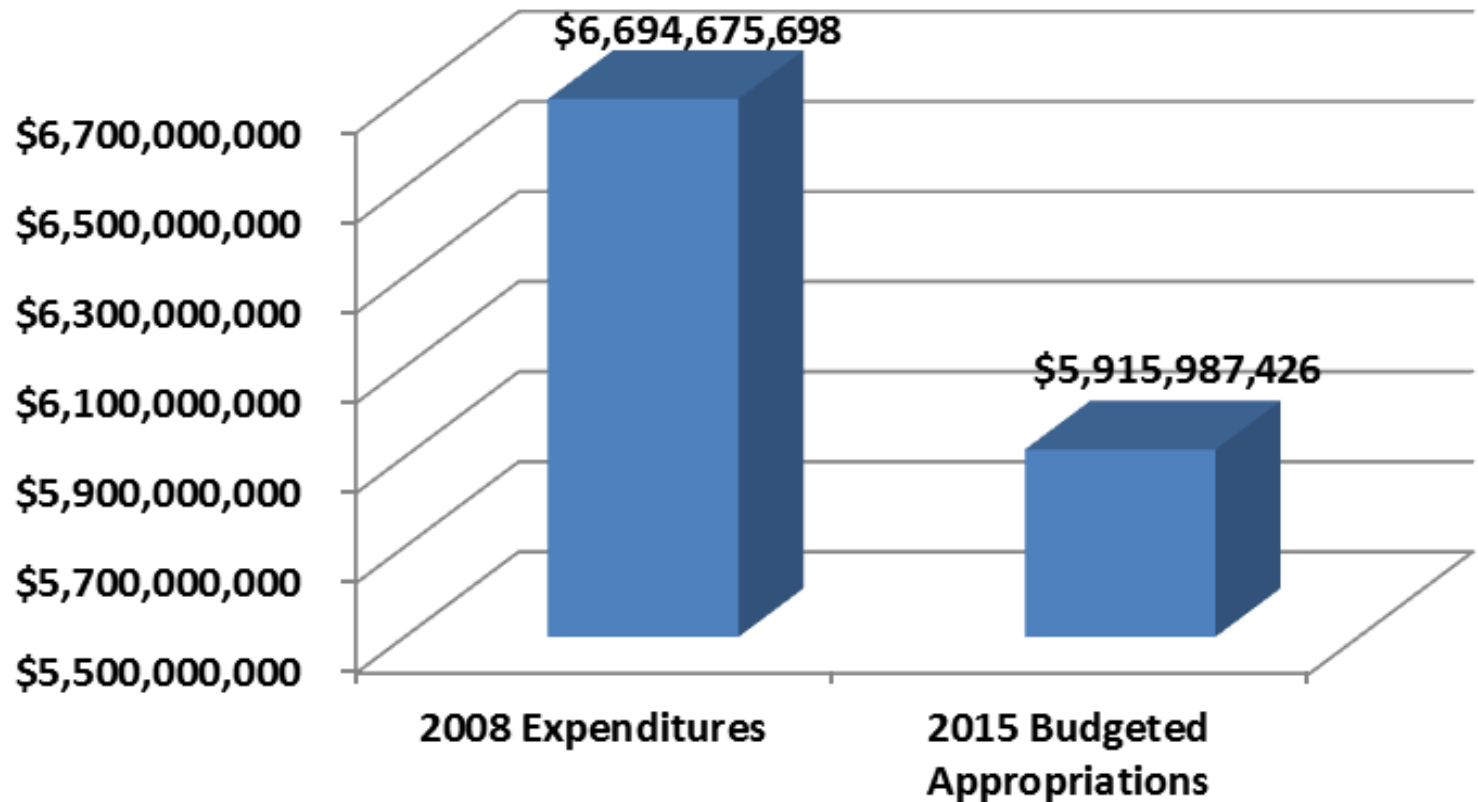
FY 2014 Compared FY 2015 (ETF)

State Education Trust Fund 2014 vs 2015



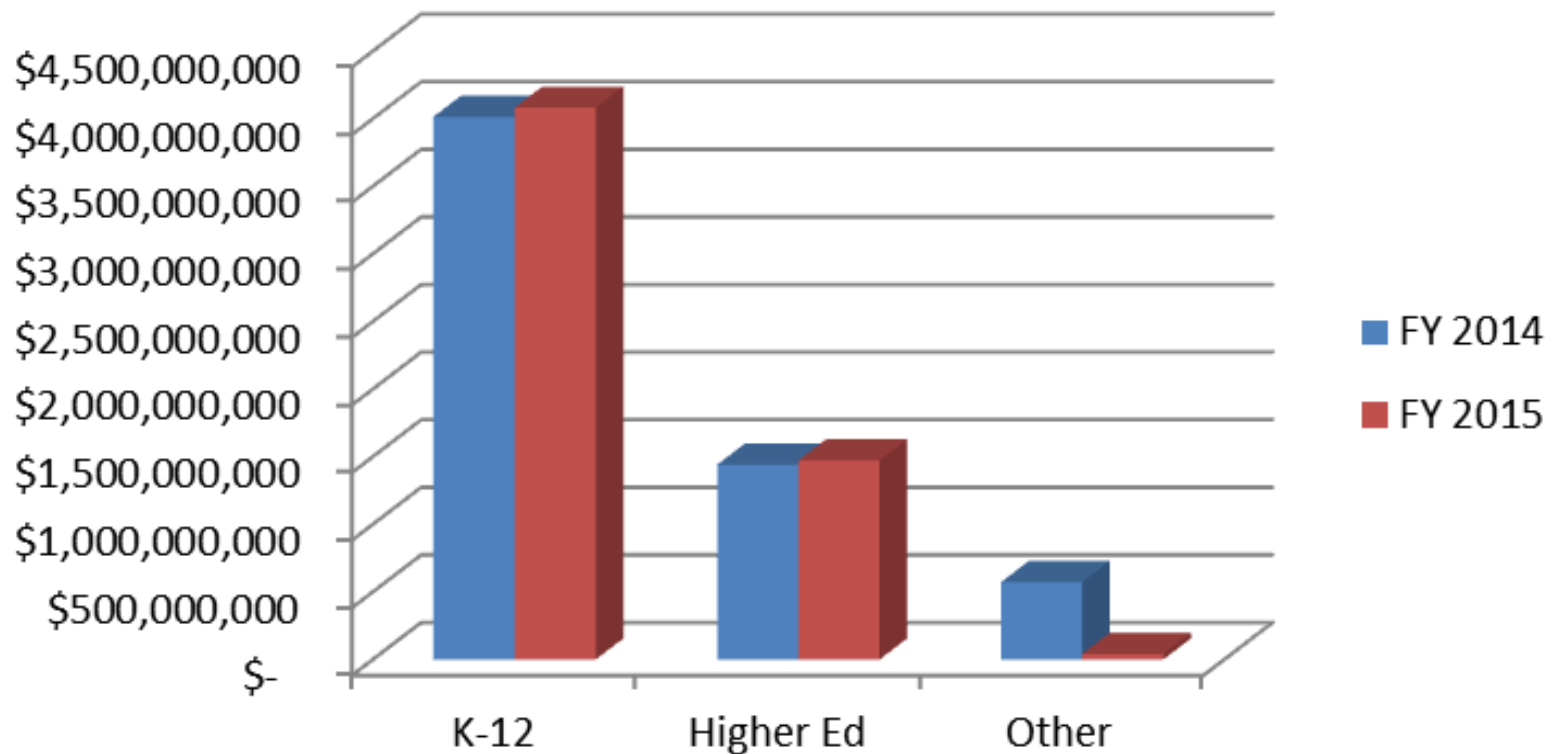
FY 2008 compared FY 2015 (ETF)

State Education Trust Fund 2008 vs 2015



FY 2014 compared to FY 2015 (ETF)

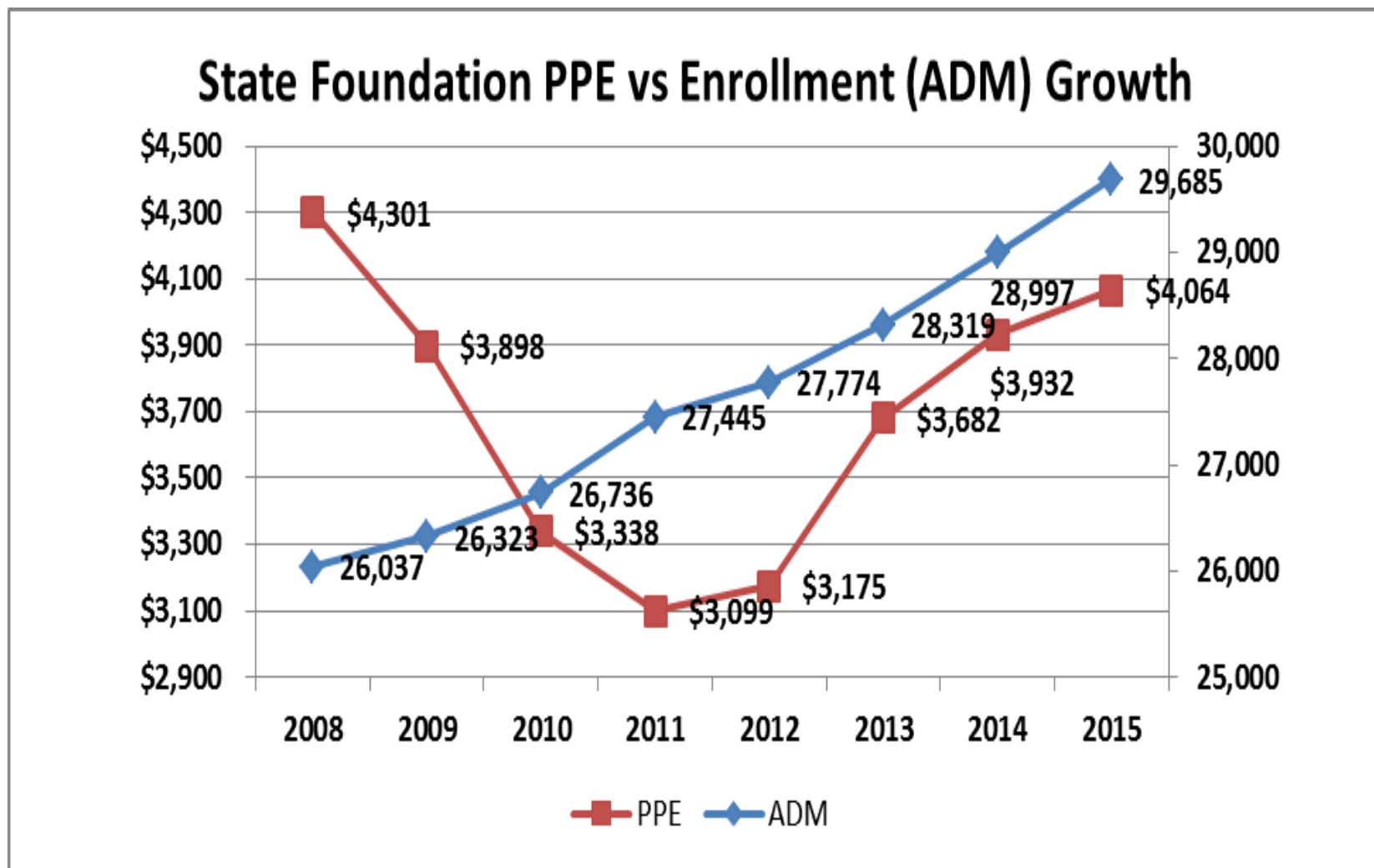
FY 2014 vs FY 2015 ETF Breakdown



FY 2015 State Budget

- Highlights:
 - Middle School Divisors Reduced by 0.25
 - From 20.45 students per teacher to 20.20 students per teacher.
 - Classroom Instructional Supply Money
 - \$300 to \$310 per teacher
 - Textbook Funding
 - \$31.35 per student to \$35 per student
 - PEEHIP (Health Insurance Cost)
 - \$714 per month to \$780 per month

FY 2008 to FY 2015 State Foundation Funding Per Pupil Expenditures



State Department of Education

FY2015 Foundation Program

Final FY2015

002 Baldwin County	FY 2015		FY 2014	Change
System ADM	29,685.05		28,996.50	688.55
Foundation Program Units				
Teachers	1,678.57		1,634.96	43.61
Principals	42.00		42.00	0.00
Assistant Principals	36.50		34.50	2.00
Counselors	57.50		55.50	2.00
Librarians	47.00		47.00	0.00
Career Tech Directors	3.00		3.00	0.00
Career Tech Counselors	2.00		2.00	0.00
Total Units	1,866.57		1,818.96	47.61
Foundation Program (State and Local Funds)				
Salaries	89,334,911		87,548,023	1,786,888
Fringe Benefits	35,661,963		33,407,544	2,254,419
Other Current Expense (\$15,967 /unit)	29,802,993	(\$15,661 /unit)	28,486,916	1,316,077
Classroom Instructional Support				
Student Materials (\$310/unit)	578,635	(\$300/unit)	545,715	32,920
Technology (\$0/unit)	0	(\$0/unit)	0	0
Library Enhancement (\$0/unit)	0	(\$0/unit)	0	0
Professional Development (\$0/unit)	0	(\$0/unit)	0	0
Common Purchase (\$0/unit)	0	(\$0/unit)	0	0
Textbooks (\$35/adm)	1,038,982	(\$31.35/adm)	909,042	129,940
Total Foundation Program	156,417,484		150,897,240	5,520,244
State Funds				
Foundation Program ETF	120,652,704		114,006,370	6,646,334
School Nurses Program	922,745		904,205	18,540
Salaries - 1% per Act 97-238	0		0	0
Technology Coordinator	27,146		27,146	0
Transportation				
Transportation Operations	9,022,437		8,402,231	620,206
Fleet Renewal (\$6,000 /bus)	1,290,000	(\$6,000 /bus)	1,350,000	-60,000
Current Units	0		0	0
Capital Purchase	5,363,054		5,071,910	291,144
At Risk	640,868		555,647	85,221
Career Tech O and M	174,062		169,032	5,030
Total State Funds	138,093,016		130,486,541	7,606,475
Local Funds				
Foundation Program (10 Mills)	35,764,780	(10 Mills)	36,890,870	-1,126,090
Capital Purchase (1.038305 Mills)	3,698,658	(1.02282 Mills)	3,766,857	-68,199
Total Local Funds	39,463,438		40,657,727	-1,194,289
<i>Monthly Allocation = (Foundation Program - EFT, School Nurse, High Hopes, 1% Salaries, Tech Coor, Transportation, At-Risk, and Preschool)</i>				
11 months	11,046,324		10,437,133	609,191
12th month	11,046,336		10,437,136	609,200

NOTE: Due to rounding, some line items may not calculate to exact dollar amount shown.

Alabama Department of Education

FY2015 LEA Unit Breakdown

Final FY2015

Baldwin County Board Of Education

002

School Name	Type	ADM	Teacher Units	Principal Units	Assistant Principal Units	Counselor Units	Library/ Media Units	Additional Units (see note)	Career Tech Director	Career Tech Counselor	Total Units
Baldwin County Board Of Education		62.00	4.35	0.00	0.00	0.00	0.00	0.00	3.00	2.00	9.35
Baldwin County High School	S	1,179.95	63.95	1.00	2.00	2.50	2.00	0.00	0.00	0.00	71.45
Bay Minette Intermediate School	M	343.85	15.73	1.00	0.50	1.00	1.00	0.00	0.00	0.00	19.23
Bay Minette Middle School	M	520.00	25.74	1.00	1.00	1.50	1.00	0.00	0.00	0.00	30.24
Bay Minette Elementary School	E	489.55	34.36	1.00	0.00	0.50	1.00	0.00	0.00	0.00	36.86
Central Baldwin Middle School	M	655.80	32.47	1.00	1.00	1.50	1.00	0.00	0.00	0.00	36.97
Daphne High School	S	1,220.00	66.12	1.00	2.00	2.50	2.00	0.00	0.00	0.00	73.62
Daphne Middle School	M	587.90	29.10	1.00	1.00	1.50	1.00	0.00	0.00	0.00	33.60
W J Carroll Intermediate School	M	452.05	20.68	1.00	0.50	1.00	1.00	0.00	0.00	0.00	24.18
Daphne Elementary School	E	633.75	44.48	1.00	0.50	1.00	1.00	0.00	0.00	0.00	47.98
Daphne East Elementary School	E	964.65	58.14	1.00	1.00	1.50	1.00	0.00	0.00	0.00	62.64
Delta Elementary School	E	212.10	12.71	1.00	0.00	0.50	0.50	0.00	0.00	0.00	14.71
Elberta Elementary School	E	456.20	32.02	1.00	0.00	0.50	1.00	0.00	0.00	0.00	34.52
Elberta Middle School	M	542.10	25.68	1.00	1.00	1.50	1.00	0.00	0.00	0.00	30.18
Elsanor School	E	287.25	17.02	1.00	0.00	0.50	1.00	0.00	0.00	0.00	19.52
Fairhope High School	S	1,473.65	79.88	1.00	2.50	3.00	2.00	0.00	0.00	0.00	88.38
Fairhope Middle School	M	764.50	37.85	1.00	1.50	2.00	1.00	0.00	0.00	0.00	43.35
Fairhope Intermediate School	M	762.55	34.89	1.00	1.50	2.00	1.00	0.00	0.00	0.00	40.39
Fairhope Primary School	E	995.25	69.84	1.00	1.00	1.50	1.00	0.00	0.00	0.00	74.34
Foley Elementary School	E	1,267.60	83.41	1.00	2.00	2.50	1.00	0.00	0.00	0.00	89.91
Foley Middle School	M	688.20	34.07	1.00	1.00	1.50	1.00	0.00	0.00	0.00	38.57
Foley High School	S	1,748.05	94.74	1.00	2.50	3.00	2.00	0.00	0.00	0.00	103.24
Foley Intermediate School	M	435.70	19.94	1.00	0.50	1.00	1.00	0.00	0.00	0.00	23.44
Gulf Shores Middle School	M	472.95	23.42	1.00	0.50	1.00	1.00	0.00	0.00	0.00	26.92
Gulf Shores Elementary School	E	1,010.65	59.97	1.00	1.50	2.00	1.00	0.00	0.00	0.00	65.47
Loxley Elementary School	E	389.60	23.82	1.00	0.00	0.50	1.00	0.00	0.00	0.00	26.32

Alabama Department of Education

FY2015 LEA Unit Breakdown

Final FY2015

Baldwin County Board Of Education

002

School Name	Type	ADM	Teacher Units	Principal Units	Assistant Principal Units	Counselor Units	Library/ Media Units	Additional Units (see note)	Career Tech Director	Career Tech Counselor	Total Units
Gulf Shores High School	S	831.00	45.04	1.00	1.50	2.00	1.00	0.00	0.00	0.00	50.54
Magnolia School	E	670.90	40.13	1.00	0.50	1.00	1.00	0.00	0.00	0.00	43.63
Orange Beach Elementary School	E	485.45	29.18	1.00	0.00	0.50	1.00	0.00	0.00	0.00	31.68
Perdido Elementary School	E	463.55	26.24	1.00	0.00	0.50	1.00	0.00	0.00	0.00	28.74
Pine Grove Elementary School	E	498.00	30.34	1.00	0.00	0.50	1.00	0.00	0.00	0.00	32.84
Robertsdale Elementary School	E	1,027.15	61.94	1.00	1.50	2.00	1.00	0.00	0.00	0.00	67.44
Robertsdale High School	S	1,345.15	72.90	1.00	2.50	3.00	2.00	0.00	0.00	0.00	81.40
Rockwell Elementary School	E	828.45	51.54	1.00	1.00	1.50	1.00	0.00	0.00	0.00	56.04
Rosinton School	E	321.05	19.06	1.00	0.00	0.50	1.00	0.00	0.00	0.00	21.56
Silverhill School	E	414.85	24.69	1.00	0.00	0.50	1.00	0.00	0.00	0.00	27.19
J Larry Newton School	E	631.05	37.02	1.00	0.50	1.00	1.00	0.00	0.00	0.00	40.52
Spanish Fort Elementary School	E	723.25	44.01	1.00	0.50	1.00	1.00	0.00	0.00	0.00	47.51
Spanish Fort Middle School	M	854.30	41.30	1.00	1.50	2.00	1.00	0.00	0.00	0.00	46.80
Spanish Fort High School	S	1,075.60	58.31	1.00	2.00	2.50	2.00	0.00	0.00	0.00	65.81
Stapleton School	E	166.00	9.69	1.00	0.00	0.50	0.50	0.00	0.00	0.00	11.69
Summerdale School	E	479.95	27.49	1.00	0.00	0.50	1.00	0.00	0.00	0.00	29.99
Swift Consolidated Elementary School	E	253.50	15.31	1.00	0.00	0.50	1.00	0.00	0.00	0.00	17.81
Totals:		29,685.05	1,678.57	42.00	36.50	57.50	47.00	0.00	3.00	2.00	1,866.57



BALDWIN COUNTY PUBLIC SCHOOLS

Building Excellence

Penny Tax Results

Penny Tax Revenue FY 2014 (October-March)

\$13,353,499

Budgeted Staff for 2014 with Penny Tax

Teacher Certified Staff

Teachers	130
Librarians	1
Counselors	14
Asst Principals	12
Psychometrist & Speech Path	14
Other Certified Employees	16

School Support Personnel

Teacher Aides	25
Clerical (Bookkeepers, Secretary, etc.)	85
Technical (IT Technicians, Nurses, Therapist, etc.)	29
Maintenance (Custodians, Mechanics, HVAC Repair, etc.)	75
Bus Drivers	68
Other Administrative Positions	10

Plus Extracurricular and Athletic Supplements for
371 individual supplements for multiple program in district

Total Number of Staff Budgeted with Penny Tax

479