

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2023, Fiscal Period 05**

**Exhibit F-I-A**

**002 - Baldwin County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$79,084,758.33	\$56,672,084.41	\$43,250,321.04	\$208,676,162.44	\$0.00	\$6,865,482.30	\$0.00
Investments	\$30,518,470.79	\$201,252.81	\$0.00	\$0.00	\$0.00	\$1,684.46	\$0.00
Receivables	\$2,210,268.55	\$1,160,710.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$0.00	\$466,636.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$135,912.80	\$1,311,708.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$326.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$663,018,555.42
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$46,635,925.04
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,564,901.39
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$196,616,699.26
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$111,949,737.44</b>	<b>\$59,812,393.05</b>	<b>\$43,250,321.04</b>	<b>\$208,676,162.44</b>	<b>\$0.00</b>	<b>\$6,867,166.76</b>	<b>\$911,836,081.11</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$344,760.70	\$1,745,933.75	\$0.00	\$51,981.69	\$0.00	\$16,187.64	\$0.00
Interfund Payable	\$39,747.12	\$0.00	\$0.00	\$0.00	\$0.00	\$6,589.04	\$0.00
Other Liabilities	\$1,514,610.99	\$544,567.67	\$0.00	\$0.00	\$0.00	\$3,937,905.61	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$202,181,600.65
<b>Total Liabilities:</b>	<b>\$1,899,118.81</b>	<b>\$2,290,501.42</b>	<b>\$0.00</b>	<b>\$51,981.69</b>	<b>\$0.00</b>	<b>\$3,960,682.29</b>	<b>\$202,181,600.65</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$709,654,480.46
Contributed Capital							
Reserved Fund Balance	\$3,931,561.93	\$18,913,599.13	\$4,097,620.74	\$1,986,535.16	\$0.00	\$362,163.05	\$0.00
Unreserved Fund balance	\$106,119,056.70	\$38,608,292.50	\$39,152,700.30	\$206,637,645.59	\$0.00	\$2,544,321.42	\$0.00
<b>Total Fund Equity:</b>	<b>\$110,050,618.63</b>	<b>\$57,521,891.63</b>	<b>\$43,250,321.04</b>	<b>\$208,624,180.75</b>	<b>\$0.00</b>	<b>\$2,906,484.47</b>	<b>\$709,654,480.46</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$111,949,737.44</b>	<b>\$59,812,393.05</b>	<b>\$43,250,321.04</b>	<b>\$208,676,162.44</b>	<b>\$0.00</b>	<b>\$6,867,166.76</b>	<b>\$911,836,081.11</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2023, Fiscal Period 05**

**002 - Baldwin County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$81,053,762.40	\$0.00	\$0.00	\$0.00	\$0.00	\$81,053,762.40
Federal Sources	\$0.00	\$12,612,458.72	\$0.00	\$0.00	\$0.00	\$12,612,458.72
Local Sources	\$108,833,862.84	\$20,032,993.17	\$0.00	\$0.00	\$1,446,321.59	\$130,313,177.60
Other Sources	\$365,603.40	\$283,039.70	\$0.00	\$0.00	\$0.00	\$648,643.10
<b>Total Revenues:</b>	<b>\$190,253,228.64</b>	<b>\$32,928,491.59</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,446,321.59</b>	<b>\$224,628,041.82</b>
<b>Expenditures</b>						
Instructional Services	\$79,584,209.35	\$10,416,211.29	\$0.00	\$0.00	\$300,182.59	\$90,300,603.23
Instructional Support Services	\$24,559,778.54	\$2,519,771.99	\$0.00	\$0.00	\$401,232.07	\$27,480,782.60
Operation & Maintenance Services	\$11,427,191.49	\$8,596,568.30	\$0.00	\$83,985.00	\$64,296.96	\$20,172,041.75
Auxiliary Services	\$7,475,583.11	\$9,134,245.80	\$0.00	\$3,014,115.00	\$60,177.23	\$19,684,121.14
General Administrative Services	\$5,814,049.40	\$300,392.52	\$0.00	\$0.00	\$0.00	\$6,114,441.92
Capital Outlay	\$0.00	\$180,501.21	\$0.00	\$13,070,436.80	\$0.00	\$13,250,938.01
Debt Service	\$0.00	\$3,910.00	\$12,633,773.22	\$87,064.91	\$5,609.29	\$12,730,357.42
Other Expenditures	\$2,097,226.77	\$2,167,082.13	\$0.00	\$0.00	\$312,242.56	\$4,576,551.46
<b>Total Expenditures:</b>	<b>\$130,958,038.66</b>	<b>\$33,318,683.24</b>	<b>\$12,633,773.22</b>	<b>\$16,255,601.71</b>	<b>\$1,143,740.70</b>	<b>\$194,309,837.53</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$1,665,121.52	\$3,528,026.06	\$6,278,070.90	\$30,009,188.46	\$38,991.00	\$41,519,397.94
Other Fund Uses:	\$38,935,050.51	\$684,981.38	\$0.00	\$0.00	\$174,067.21	\$39,794,099.10
<b>Total Other Fund Sources (Uses):</b>	<b>(\$37,269,928.99)</b>	<b>\$2,843,044.68</b>	<b>\$6,278,070.90</b>	<b>\$30,009,188.46</b>	<b>(\$135,076.21)</b>	<b>\$1,725,298.84</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$22,025,260.99</b>	<b>\$2,452,853.03</b>	<b>(\$6,355,702.32)</b>	<b>\$13,753,586.75</b>	<b>\$167,504.68</b>	<b>\$32,043,503.13</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$88,025,357.64</b>	<b>\$55,069,038.60</b>	<b>\$49,606,023.36</b>	<b>\$194,870,594.00</b>	<b>\$2,738,979.79</b>	<b>\$390,309,993.39</b>
<b>Ending Fund Balance:</b>	<b>\$110,050,618.63</b>	<b>\$57,521,891.63</b>	<b>\$43,250,321.04</b>	<b>\$208,624,180.75</b>	<b>\$2,906,484.47</b>	<b>\$422,353,496.52</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 05**

**002 - Baldwin County Schools**

002 - Baldwin County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$202,660,591.00	\$81,053,762.40	(\$121,606,828.60)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$77,343,688.30	\$12,612,458.72	(\$64,731,229.58)
Local Sources	\$183,684,593.77	\$108,833,862.84	(\$74,850,730.93)	\$34,201,511.95	\$20,032,993.17	(\$14,168,518.78)
Other Sources	\$575,000.00	\$365,603.40	(\$209,396.60)	\$484,021.00	\$283,039.70	(\$200,981.30)
Total Revenues:	\$386,920,184.77	\$190,253,228.64	(\$196,666,956.13)	\$112,029,221.25	\$32,928,491.59	(\$79,100,729.66)
Expenditures						
Instructional Services	\$200,371,454.52	\$79,584,209.35	\$120,787,245.17	\$39,175,227.61	\$10,416,211.29	\$28,759,016.32
Instructional Support Services	\$57,414,000.25	\$24,559,778.54	\$32,854,221.71	\$12,781,166.38	\$2,519,771.99	\$10,261,394.39
Operation & Maintenance Services	\$23,840,770.50	\$11,427,191.49	\$12,413,579.01	\$26,739,582.04	\$8,596,568.30	\$18,143,013.74
Auxiliary Services	\$15,391,582.00	\$7,475,583.11	\$7,915,998.89	\$21,470,547.07	\$9,134,245.80	\$12,336,301.27
General Administrative Services	\$13,723,931.00	\$5,814,049.40	\$7,909,881.60	\$2,783,443.48	\$300,392.52	\$2,483,050.96
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$274,315.74	\$180,501.21	\$93,814.53
General Service	\$0.00	\$0.00	\$0.00	\$32,905.00	\$3,910.00	\$28,995.00
Other Expenditures	\$5,489,452.24	\$2,097,226.77	\$3,392,225.47	\$10,106,892.72	\$2,167,082.13	\$7,939,810.59
Total Expenditures:	\$316,231,190.51	\$130,958,038.66	\$185,273,151.85	\$113,364,080.04	\$33,318,683.24	\$80,045,396.80
Other Financing Sources (Uses)						
Other Financing Sources:	\$10,226,071.76	\$1,665,121.52	(\$8,560,950.24)	\$5,969,394.00	\$3,528,026.06	(\$2,441,367.94)
Other Financing Uses:	\$71,239,832.34	\$38,935,050.51	\$32,304,781.83	\$0.00	\$684,981.38	(\$684,981.38)
Total Other Financing Sources (Uses):	(\$61,013,760.58)	(\$37,269,928.99)	\$23,743,831.59	\$5,969,394.00	\$2,843,044.68	(\$3,126,349.32)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$9,675,233.68	\$22,025,260.99	\$12,350,027.31	\$4,634,535.21	\$2,452,853.03	(\$2,181,682.18)
Beginning Fund Balance - Oct. 1:	\$71,941,106.00	\$88,025,357.64	\$16,084,251.64	\$39,018,690.76	\$55,069,038.60	\$16,050,347.84
Ending Fund Balance:	\$81,616,339.68	\$110,050,618.63	\$28,434,278.95	\$43,653,225.97	\$57,521,891.63	\$13,868,665.66

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 05**

**002 - Baldwin County Schools**

002 - Baldwin County Schools		DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)
Revenues							
State Sources	\$236,643.55	\$0.00	(\$236,643.55)		\$9,736,775.45	\$0.00	(\$9,736,775.45)
Federal Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Local Sources	\$2,439,469.00	\$0.00	(\$2,439,469.00)		\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,676,112.55	\$0.00	(\$2,676,112.55)		\$9,736,775.45	\$0.00	(\$9,736,775.45)
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00		\$475,000.00	\$0.00	\$475,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00		\$452,207.00	\$83,985.00	\$368,222.00
Auxiliary Services	\$0.00	\$0.00	\$0.00		\$2,560,696.00	\$3,014,115.00	(\$453,419.00)
Debt Administrative Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00		\$95,038,301.53	\$13,070,436.80	\$81,967,864.73
Debt Service	\$29,085,262.15	\$12,633,773.22	\$16,451,488.93		\$496,962.54	\$87,064.91	\$409,897.63
Other Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Expenditures:	\$29,085,262.15	\$12,633,773.22	\$16,451,488.93		\$99,023,167.07	\$16,255,601.71	\$82,767,565.36
Other Financing Sources (Uses)							
Other Financing Sources:	\$26,606,234.34	\$6,278,070.90	(\$20,328,163.44)		\$30,371,002.00	\$30,009,188.46	(\$361,813.54)
Other Financing Uses:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$26,606,234.34	\$6,278,070.90	(\$20,328,163.44)		\$30,371,002.00	\$30,009,188.46	(\$361,813.54)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$197,084.74	(\$6,355,702.32)	(\$6,552,787.06)		(\$58,915,389.62)	\$13,753,586.75	\$72,668,976.37
Beginning Fund Balance - Oct. 1:	\$71,104,663.17	\$49,606,023.36	(\$21,498,639.81)		\$118,283,702.32	\$194,870,594.00	\$76,586,891.68
Ending Fund Balance:	\$71,301,747.91	\$43,250,321.04	(\$28,051,426.87)		\$59,368,312.70	\$208,624,180.75	\$149,255,868.05

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 05**

**002 - Baldwin County Schools**

002 - Baldwin County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$212,634,010.00	\$81,053,762.40	(\$131,580,247.60)
Federal Sources	\$0.00	\$0.00	\$0.00	\$77,343,688.30	\$12,612,458.72	(\$64,731,229.58)
Local Sources	\$1,779,415.00	\$1,446,321.59	(\$333,093.41)	\$222,104,989.72	\$130,313,177.60	(\$91,791,812.12)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,059,021.00	\$648,643.10	(\$410,377.90)
Total Revenues:	\$1,779,415.00	\$1,446,321.59	(\$333,093.41)	\$513,141,709.02	\$224,628,041.82	(\$288,513,667.20)
Expenditures						
Instructional Services	\$547,906.00	\$300,182.59	\$247,723.41	\$240,569,588.13	\$90,300,603.23	\$150,268,984.90
Instructional Support Services	\$451,026.00	\$401,232.07	\$49,793.93	\$70,646,192.63	\$27,480,782.60	\$43,165,410.03
Operation & Maintenance Services	\$51,569.00	\$64,296.96	(\$12,727.96)	\$51,084,128.54	\$20,172,041.75	\$30,912,086.79
Auxiliary Services	\$68,259.00	\$60,177.23	\$8,081.77	\$39,491,084.07	\$19,684,121.14	\$19,806,962.93
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$16,507,374.48	\$6,114,441.92	\$10,392,932.56
Total Outlay	\$0.00	\$0.00	\$0.00	\$95,312,617.27	\$13,250,938.01	\$82,061,679.26
Expendable Service	\$0.00	\$5,609.29	(\$5,609.29)	\$29,615,129.69	\$12,730,357.42	\$16,884,772.27
Other Expenditures	\$378,877.00	\$312,242.56	\$66,634.44	\$15,975,221.96	\$4,576,551.46	\$11,398,670.50
Total Expenditures:	\$1,497,637.00	\$1,143,740.70	\$353,896.30	\$559,201,336.77	\$194,309,837.53	\$364,891,499.24
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$38,991.00	\$38,991.00	\$73,172,702.10	\$41,519,397.94	(\$31,653,304.16)
Other Financing Uses:	\$0.00	\$174,067.21	(\$174,067.21)	\$71,239,832.34	\$39,794,099.10	\$31,445,733.24
Total Other Financing Sources (Uses):	\$0.00	(\$135,076.21)	(\$135,076.21)	\$1,932,869.76	\$1,725,298.84	(\$207,570.92)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$281,778.00	\$167,504.68	(\$114,273.32)	(\$44,126,757.99)	\$32,043,503.13	\$76,170,261.12
Beginning Fund Balance - Oct. 1:	\$993,214.00	\$2,738,979.79	\$1,745,765.79	\$301,341,376.25	\$390,309,993.39	\$88,968,617.14
Ending Fund Balance:	\$1,274,992.00	\$2,906,484.47	\$1,631,492.47	\$257,214,618.26	\$422,353,496.52	\$165,138,878.26

Information in this report has been reconciled to the corresponding bank statements.