

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2019, Fiscal Period 07**

**Exhibit F-I-A**

**002 - Baldwin County Schools**

| Description                               | GOVERNMENTAL           |                        |                        |                        | PROPRIETARY      | FIDUCIARY             | ACCOUNT                 |
|---|------------------------|------------------------|------------------------|------------------------|------------------|-----------------------|-------------------------|
|   | General                | Special Revenue        | Debt Service           | Capital Projects       | Enterp/ Internal | Trust Agency          | GROUPS F/A L/T Dept     |
| <b>Assets and Other Debits:</b>           |                        |                        |                        |                        |                  |                       |                         |
| <b>Assets:</b>                            |                        |                        |                        |                        |                  |                       |                         |
| Cash                                      | \$60,305,961.02        | \$56,925,776.63        | \$57,196,901.91        | \$95,509,181.26        | \$0.00           | \$2,260,186.53        | \$0.00                  |
| Investments                               | \$0.00                 | \$341,257.83           | \$740,649.91           | \$0.00                 | \$0.00           | \$1,671.69            | \$0.00                  |
| Receivables                               | \$1,303,667.62         | \$953,599.86           | \$0.00                 | \$0.00                 | \$0.00           | \$0.00                | \$0.00                  |
| Interfund Receivables                     | \$0.00                 | \$527,074.80           | \$0.00                 | \$545,734.00           | \$0.00           | \$0.00                | \$0.00                  |
| Inventories                               | \$135,912.80           | \$984,147.73           | \$0.00                 | \$0.00                 | \$0.00           | \$0.00                | \$0.00                  |
| Other Assets                              | \$2,532,991.88         | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00           | \$0.00                | \$0.00                  |
| Fixed Assets                              | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00           | \$0.00                | \$541,916,538.45        |
| Construction In Progress                  | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00           | \$0.00                | \$19,335,169.57         |
| <b>Other Debits:</b>                      |                        |                        |                        |                        |                  |                       |                         |
| Amounts Available                         | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00           | \$0.00                | \$29,569,003.13         |
| Amounts to be Provided                    | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00           | \$0.00                | \$157,578,747.67        |
| Other Debits                              |                        |                        |                        |                        |                  |                       |                         |
| <b>Total Assets and Other Debits:</b>     | <b>\$64,278,533.32</b> | <b>\$59,731,856.85</b> | <b>\$57,937,551.82</b> | <b>\$96,054,915.26</b> | <b>\$0.00</b>    | <b>\$2,261,858.22</b> | <b>\$748,399,458.82</b> |
| <b>Liabilities and Fund Equity:</b>       |                        |                        |                        |                        |                  |                       |                         |
| <b>Liabilities:</b>                       |                        |                        |                        |                        |                  |                       |                         |
| Claims Payable                            | \$155,256.22           | \$1,648,117.46         | \$0.00                 | \$70,596.22            | \$0.00           | \$3,265.05            | \$0.00                  |
| Interfund Payable                         | \$142,584.35           | \$0.00                 | \$0.00                 | \$545,734.00           | \$0.00           | \$0.00                | \$0.00                  |
| Other Liabilities                         | \$1,510,144.64         | \$245,733.94           | \$0.00                 | \$0.00                 | \$0.00           | \$6,322.66            | \$0.00                  |
| Long-Term Liabilities                     | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00           | \$0.00                | \$187,147,750.80        |
| <b>Total Liabilities:</b>                 | <b>\$1,807,985.21</b>  | <b>\$1,893,851.40</b>  | <b>\$0.00</b>          | <b>\$616,330.22</b>    | <b>\$0.00</b>    | <b>\$9,587.71</b>     | <b>\$187,147,750.80</b> |
| <b>Fund Equity:</b>                       |                        |                        |                        |                        |                  |                       |                         |
| Investments in General Fixed Assets       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00           | \$0.00                | \$561,251,708.02        |
| Contributed Capital                       |                        |                        |                        |                        |                  |                       |                         |
| Reserved Fund Balance                     | \$3,582,197.15         | \$9,376,405.46         | \$4,097,620.74         | \$1,532,368.43         | \$0.00           | \$300,913.54          | \$0.00                  |
| Unreserved Fund balance                   | \$58,888,350.96        | \$48,461,599.99        | \$53,839,931.08        | \$93,906,216.61        | \$0.00           | \$1,951,356.97        | \$0.00                  |
| <b>Total Fund Equity:</b>                 | <b>\$62,470,548.11</b> | <b>\$57,838,005.45</b> | <b>\$57,937,551.82</b> | <b>\$95,438,585.04</b> | <b>\$0.00</b>    | <b>\$2,252,270.51</b> | <b>\$561,251,708.02</b> |
| <b>Total Liabilities and Fund Equity:</b> | <b>\$64,278,533.32</b> | <b>\$59,731,856.85</b> | <b>\$57,937,551.82</b> | <b>\$96,054,915.26</b> | <b>\$0.00</b>    | <b>\$2,261,858.22</b> | <b>\$748,399,458.82</b> |

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2019, Fiscal Period 07**

**002 - Baldwin County Schools**

|   | GOVERNMENTAL             |                         |                        | FIDUCIARY                |                       |                         |
|---|--------------------------|-------------------------|------------------------|--------------------------|-----------------------|-------------------------|
|   | General                  | Special Revenue         | Debt Service           | Capital Projects         | Expendable Trust      | Total                   |
| <b>Revenues</b>   |                          |                         |                        |                          |                       |                         |
| State Sources   | \$91,902,302.64          | \$0.00                  | \$0.00                 | \$0.00                   | \$0.00                | \$91,902,302.64         |
| Federal Sources   | \$0.00                   | \$16,802,456.12         | \$0.00                 | \$0.00                   | \$0.00                | \$16,802,456.12         |
| Local Sources   | \$95,272,309.35          | \$18,104,271.54         | \$0.00                 | \$168,781.00             | \$2,127,583.36        | \$115,672,945.25        |
| Other Sources   | \$691,854.28             | \$206,992.15            | \$0.00                 | \$0.00                   | \$0.00                | \$898,846.43            |
| <b>Total Revenues:</b>  | <b>\$187,866,466.27</b>  | <b>\$35,113,719.81</b>  | <b>\$0.00</b>          | <b>\$168,781.00</b>      | <b>\$2,127,583.36</b> | <b>\$225,276,550.44</b> |
| <b>Expenditures</b>   |                          |                         |                        |                          |                       |                         |
| Instructional Services  | \$88,821,445.27          | \$10,277,923.61         | \$0.00                 | \$0.00                   | \$614,994.51          | \$99,714,363.39         |
| Instructional Support Services  | \$28,177,175.42          | \$2,544,653.14          | \$0.00                 | \$0.00                   | \$632,130.33          | \$31,353,958.89         |
| Operation & Maintenance Services  | \$10,567,926.55          | \$9,325,459.29          | \$0.00                 | \$24,200.00              | \$113,345.51          | \$20,030,931.35         |
| Auxiliary Services  | \$9,112,643.33           | \$11,079,859.22         | \$0.00                 | \$2,620,728.00           | \$100,200.62          | \$22,913,431.17         |
| General Administrative Services   | \$5,865,512.32           | \$290,023.16            | \$0.00                 | \$0.00                   | \$0.00                | \$6,155,535.48          |
| Capital Outlay  | \$0.00                   | \$3,958,482.16          | \$0.00                 | \$31,545,723.39          | \$0.00                | \$35,504,205.55         |
| Debt Service  | \$0.00                   | \$6,850.52              | \$488,911.92           | \$87,064.91              | \$0.00                | \$582,827.35            |
| Other Expenditures  | \$2,637,663.99           | \$3,202,802.00          | \$0.00                 | \$0.00                   | \$476,971.53          | \$6,317,437.52          |
| <b>Total Expenditures:</b>  | <b>\$145,182,366.88</b>  | <b>\$40,686,053.10</b>  | <b>\$488,911.92</b>    | <b>\$34,277,716.30</b>   | <b>\$1,937,642.50</b> | <b>\$222,572,690.70</b> |
| <b>Other Fund Sources (Uses)</b>  |                          |                         |                        |                          |                       |                         |
| Other Fund Sources:   | \$11,762,877.35          | \$5,201,696.39          | \$27,175,178.71        | \$20,000,000.00          | \$107,618.87          | \$64,247,371.32         |
| Other Fund Uses:  | \$41,582,325.16          | \$997,775.87            | \$0.00                 | \$0.00                   | \$262,617.33          | \$42,842,718.36         |
| <b>Total Other Fund Sources (Uses):</b>   | <b>(\$29,819,447.81)</b> | <b>\$4,203,920.52</b>   | <b>\$27,175,178.71</b> | <b>\$20,000,000.00</b>   | <b>(\$154,998.46)</b> | <b>\$21,404,652.96</b>  |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b> | <b>\$12,864,651.58</b>   | <b>(\$1,368,412.77)</b> | <b>\$26,686,266.79</b> | <b>(\$14,108,935.30)</b> | <b>\$34,942.40</b>    | <b>\$24,108,512.70</b>  |
| <b>Beginning Fund Balance - October 1:</b>  | <b>\$49,605,896.53</b>   | <b>\$59,206,418.22</b>  | <b>\$31,251,285.03</b> | <b>\$109,547,520.34</b>  | <b>\$2,217,328.11</b> | <b>\$251,828,448.23</b> |
| <b>Ending Fund Balance:</b>   | <b>\$62,470,548.11</b>   | <b>\$57,838,005.45</b>  | <b>\$57,937,551.82</b> | <b>\$95,438,585.04</b>   | <b>\$2,252,270.51</b> | <b>\$275,936,960.93</b> |

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2019, Fiscal Period 07**

**002 - Baldwin County Schools**

| 002 - Baldwin County Schools   |                   |                   |                            |                  |                  |                            |
|--|-------------------|-------------------|----------------------------|------------------|------------------|----------------------------|
|  | GENERAL           |                   |                            | SPECIAL REVENUE  |                  | VARIANCE                   |
| Description  | Budget            | Actual            | Favorable<br>(Unfavorable) | Budget           | Actual           | Favorable<br>(Unfavorable) |
| Revenues   |                   |                   |                            |                  |                  |                            |
| State Sources  | \$155,908,874.00  | \$91,902,302.64   | (\$64,006,571.36)          | \$0.00           | \$0.00           | \$0.00                     |
| Federal Sources  | \$0.00            | \$0.00            | \$0.00                     | \$29,150,419.21  | \$16,802,456.12  | (\$12,347,963.09)          |
| Local Sources  | \$140,092,163.52  | \$95,272,309.35   | (\$44,819,854.17)          | \$27,515,624.00  | \$18,104,271.54  | (\$9,411,352.46)           |
| Other Sources  | \$649,180.67      | \$691,854.28      | \$42,673.61                | \$509,905.00     | \$206,992.15     | (\$302,912.85)             |
| Total Revenues:  | \$296,650,218.19  | \$187,866,466.27  | (\$108,783,751.92)         | \$57,175,948.21  | \$35,113,719.81  | (\$22,062,228.40)          |
| Expenditures   |                   |                   |                            |                  |                  |                            |
| Instructional Services   | \$174,232,053.00  | \$88,821,445.27   | \$85,410,607.73            | \$14,716,000.44  | \$10,277,923.61  | \$4,438,076.83             |
| Instructional Support Services   | \$48,259,600.36   | \$28,177,175.42   | \$20,082,424.94            | \$3,461,417.38   | \$2,544,653.14   | \$916,764.24               |
| Operation & Maintenance Services   | \$18,626,685.56   | \$10,567,926.55   | \$8,058,759.01             | \$16,582,893.00  | \$9,325,459.29   | \$7,257,433.71             |
| Auxiliary Services   | \$14,603,050.50   | \$9,112,643.33    | \$5,490,407.17             | \$20,710,297.72  | \$11,079,859.22  | \$9,630,438.50             |
| General Administrative Services  | \$9,505,896.71    | \$5,865,512.32    | \$3,640,384.39             | \$741,252.14     | \$290,023.16     | \$451,228.98               |
| Special Revenue Outlay   | \$0.00            | \$0.00            | \$0.00                     | \$3,900,000.00   | \$3,958,482.16   | (\$58,482.16)              |
| General Service  | \$0.00            | \$0.00            | \$0.00                     | \$34,443.00      | \$6,850.52       | \$27,592.48                |
| Other Expenditures   | \$4,910,178.46    | \$2,637,663.99    | \$2,272,514.47             | \$5,462,744.50   | \$3,202,802.00   | \$2,259,942.50             |
| Total Expenditures:  | \$270,137,464.59  | \$145,182,366.88  | \$124,955,097.71           | \$65,609,048.18  | \$40,686,053.10  | \$24,922,995.08            |
| Other Financing Sources (Uses)   |                   |                   |                            |                  |                  |                            |
| Other Financing Sources:   | \$16,706,871.67   | \$11,762,877.35   | (\$4,943,994.32)           | \$5,155,413.00   | \$5,201,696.39   | \$46,283.39                |
| Other Financing Uses:  | \$66,150,520.26   | \$41,582,325.16   | \$24,568,195.10            | \$0.00           | \$997,775.87     | (\$997,775.87)             |
| Total Other Financing Sources (Uses):  | (\$49,443,648.59) | (\$29,819,447.81) | \$19,624,200.78            | \$5,155,413.00   | \$4,203,920.52   | (\$951,492.48)             |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | (\$22,930,894.99) | \$12,864,651.58   | \$35,795,546.57            | (\$3,277,686.97) | (\$1,368,412.77) | \$1,909,274.20             |
| Beginning Fund Balance - Oct. 1:   | \$49,605,896.53   | \$49,605,896.53   | \$0.00                     | \$58,360,019.81  | \$59,206,418.22  | \$846,398.41               |
| Ending Fund Balance:   | \$26,675,001.54   | \$62,470,548.11   | \$35,795,546.57            | \$55,082,332.84  | \$57,838,005.45  | \$2,755,672.61             |

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2019, Fiscal Period 07**

**002 - Baldwin County Schools**

| 002 - Baldwin County Schools  | DEBT SERVICE    |                 |                   | CAPITAL PROJECTS   |                   | VARIANCE Favorable |
|---|-----------------|-----------------|-------------------|--------------------|-------------------|--------------------|
| Description   | Budget          | Actual          | (Unfavorable)     | Budget             | Actual            | (Unfavorable)      |
| Revenues  |                 |                 |                   |                    |                   |                    |
| State Sources   | \$323,708.46    | \$0.00          | (\$323,708.46)    | \$7,734,114.54     | \$0.00            | (\$7,734,114.54)   |
| Federal Sources   | \$0.00          | \$0.00          | \$0.00            | \$0.00             | \$0.00            | \$0.00             |
| Local Sources   | \$3,560,199.00  | \$0.00          | (\$3,560,199.00)  | \$0.00             | \$168,781.00      | \$168,781.00       |
| Other Sources   | \$0.00          | \$0.00          | \$0.00            | \$0.00             | \$0.00            | \$0.00             |
| Total Revenues:   | \$3,883,907.46  | \$0.00          | (\$3,883,907.46)  | \$7,734,114.54     | \$168,781.00      | (\$7,565,333.54)   |
| Expenditures  |                 |                 |                   |                    |                   |                    |
| Instructional Services  | \$0.00          | \$0.00          | \$0.00            | \$0.00             | \$0.00            | \$0.00             |
| Instructional Support Services  | \$0.00          | \$0.00          | \$0.00            | \$0.00             | \$0.00            | \$0.00             |
| Operation & Maintenance Services  | \$0.00          | \$0.00          | \$0.00            | \$3,239,970.00     | \$24,200.00       | \$3,215,770.00     |
| Auxiliary Services  | \$0.00          | \$0.00          | \$0.00            | \$2,620,728.00     | \$2,620,728.00    | \$0.00             |
| Debt Administrative Services  | \$0.00          | \$0.00          | \$0.00            | \$40,000.00        | \$0.00            | \$40,000.00        |
| Capital Outlay  | \$0.00          | \$0.00          | \$0.00            | \$124,982,552.86   | \$31,545,723.39   | \$93,436,829.47    |
| Debt Service  | \$27,936,345.20 | \$488,911.92    | \$27,447,433.28   | \$2,088,837.88     | \$87,064.91       | \$2,001,772.97     |
| Other Expenditures  | \$0.00          | \$0.00          | \$0.00            | \$0.00             | \$0.00            | \$0.00             |
| Total Expenditures:   | \$27,936,345.20 | \$488,911.92    | \$27,447,433.28   | \$132,972,088.74   | \$34,277,716.30   | \$98,694,372.44    |
| Other Financing Sources (Uses)  |                 |                 |                   |                    |                   |                    |
| Other Financing Sources:  | \$45,995,107.26 | \$27,175,178.71 | (\$18,819,928.55) | \$20,000,000.00    | \$20,000,000.00   | \$0.00             |
| Other Financing Uses:   | \$0.00          | \$0.00          | \$0.00            | \$0.00             | \$0.00            | \$0.00             |
| Total Other Financing Sources (Uses):                                       | \$45,995,107.26 | \$27,175,178.71 | (\$18,819,928.55) | \$20,000,000.00    | \$20,000,000.00   | \$0.00             |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$21,942,669.52 | \$26,686,266.79 | \$4,743,597.27    | (\$105,237,974.20) | (\$14,108,935.30) | \$91,129,038.90    |
| Beginning Fund Balance - Oct. 1:  | \$31,251,285.03 | \$31,251,285.03 | \$0.00            | \$109,547,520.34   | \$109,547,520.34  | \$0.00             |
| Ending Fund Balance:  | \$53,193,954.55 | \$57,937,551.82 | \$4,743,597.27    | \$4,309,546.14     | \$95,438,585.04   | \$91,129,038.90    |

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2019, Fiscal Period 07**

**002 - Baldwin County Schools**

| 002 - Baldwin County Schools   |                |                | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                    |                  |                            |
|--|----------------|----------------|---|--------------------|------------------|----------------------------|
| EXPENDABLE TRUST   |                |                | VARIANCE  |                    |                  | VARIANCE                   |
| Description  | Budget         | Actual         | Favorable<br>(Unfavorable)                                    | Budget             | Actual           | Favorable<br>(Unfavorable) |
| Revenues   |                |                |   |                    |                  |                            |
| State Sources  | \$0.00         | \$0.00         | \$0.00  | \$163,966,697.00   | \$91,902,302.64  | (\$72,064,394.36)          |
| Federal Sources  | \$0.00         | \$0.00         | \$0.00  | \$29,150,419.21    | \$16,802,456.12  | (\$12,347,963.09)          |
| Local Sources  | \$1,956,787.00 | \$2,127,583.36 | \$170,796.36  | \$173,124,773.52   | \$115,672,945.25 | (\$57,451,828.27)          |
| Other Sources  | \$0.00         | \$0.00         | \$0.00  | \$1,159,085.67     | \$898,846.43     | (\$260,239.24)             |
| Total Revenues:  | \$1,956,787.00 | \$2,127,583.36 | \$170,796.36  | \$367,400,975.40   | \$225,276,550.44 | (\$142,124,424.96)         |
| Expenditures   |                |                |   |                    |                  |                            |
| Instructional Services   | \$583,637.00   | \$614,994.51   | (\$31,357.51)   | \$189,531,690.44   | \$99,714,363.39  | \$89,817,327.05            |
| Instructional Support Services   | \$537,240.00   | \$632,130.33   | (\$94,890.33)   | \$52,258,257.74    | \$31,353,958.89  | \$20,904,298.85            |
| Operation & Maintenance Services   | \$51,887.00    | \$113,345.51   | (\$61,458.51)   | \$38,501,435.56    | \$20,030,931.35  | \$18,470,504.21            |
| Auxiliary Services   | \$70,914.00    | \$100,200.62   | (\$29,286.62)   | \$38,004,990.22    | \$22,913,431.17  | \$15,091,559.05            |
| Expendable Administrative Services   | \$0.00         | \$0.00         | \$0.00  | \$10,287,148.85    | \$6,155,535.48   | \$4,131,613.37             |
| Total Outlay   | \$0.00         | \$0.00         | \$0.00  | \$128,882,552.86   | \$35,504,205.55  | \$93,378,347.31            |
| Expendable Service   | \$0.00         | \$0.00         | \$0.00  | \$30,059,626.08    | \$582,827.35     | \$29,476,798.73            |
| Other Expenditures   | \$400,688.00   | \$476,971.53   | (\$76,283.53)   | \$10,773,610.96    | \$6,317,437.52   | \$4,456,173.44             |
| Total Expenditures:  | \$1,644,366.00 | \$1,937,642.50 | (\$293,276.50)  | \$498,299,312.71   | \$222,572,690.70 | \$275,726,622.01           |
| Other Financing Sources (Uses)   |                |                |   |                    |                  |                            |
| Other Financing Sources:   | \$0.00         | \$107,618.87   | \$107,618.87  | \$87,857,391.93    | \$64,247,371.32  | (\$23,610,020.61)          |
| Other Financing Uses:  | \$0.00         | \$262,617.33   | (\$262,617.33)  | \$66,150,520.26    | \$42,842,718.36  | \$23,307,801.90            |
| Total Other Financing Sources (Uses):  | \$0.00         | (\$154,998.46) | (\$154,998.46)  | \$21,706,871.67    | \$21,404,652.96  | (\$302,218.71)             |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | \$312,421.00   | \$34,942.40    | (\$277,478.60)  | (\$109,191,465.64) | \$24,108,512.70  | \$133,299,978.34           |
| Beginning Fund Balance - Oct. 1:   | \$2,217,657.61 | \$2,217,328.11 | (\$329.50)  | \$250,982,379.32   | \$251,828,448.23 | \$846,068.91               |
| Ending Fund Balance:   | \$2,530,078.61 | \$2,252,270.51 | (\$277,808.10)  | \$141,790,913.68   | \$275,936,960.93 | \$134,146,047.25           |

Information in this report has been reconciled to the corresponding bank statements.